

Monday 24th June 2019

ASX Announcement – MICRO-X LIMITED (ASX: MX1)

SETTLEMENT OF DISPUTE WITH ALLORA

Micro-X Limited is pleased to announce that it has reached a settlement with Allora Services Pty Ltd. (Allora) in respect of \$1.8M of disputed invoices relating to issues in the development work performed by Allora on the Carestream DRX Revolution Nano during 2016.

The dispute has been settled with no admissions as to liability or wrongdoing and the proceedings have been dismissed with no order as to costs.

For further information please contact:

Mr Peter Rowland
Managing Director, Micro-X Limited
Telephone: +61 418 844 981
prowland@micro-x.com
www.micro-x.com

About Micro-X: Micro-X Limited (“MX1”) is an Australian Securities Exchange listed company developing and commercialising a range of highly innovative products based on proprietary carbon nanotube emitter technologies exclusively licensed and sourced from XinRay Systems Inc., a US based technology developer. These technologies enable the miniaturisation of a number of X-ray applications relevant to large global markets.

The Company has three initial products in its development pipeline – a mobile medical x-ray imager for hospitals, a version for deployed military use and a mobile security back-scatter imager. It is establishing manufacturing for these products in an ISO13485 certified facility in Tonsley, South Australia.