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ALTURA WELCOMES NINGBO SHANSHAN AS A MAJOR SHAREHOLDER

Altura Mining Limited (ASX: AJM) ("Altura" or the "Company") is pleased to welcome Ningbo Shanshan Co. Ltd ("Shanshan") as a major shareholder of Altura. Shanshan has acquired approximately 251 million shares in the Company, representing an 11.8% interest, from former shareholder Shaanxi J&R Optimum Energy Co. Ltd ("JRO").

Founded in 1989, Chinese-based Shanshan is one of the world's largest integrated suppliers of lithium-ion battery materials such as cathodes, anodes and electrolytes. The Shanghai Stock Exchange-listed Shanshan, which has a market capitalisation of approximately A\$2.5 billion, employs more than 4,000 people and in 2018 reported lithium battery material revenue of approximately A\$14.5 billion.

Commenting on Shanshan becoming an Altura major shareholder Managing Director, James Brown, said: *"We are delighted to welcome Shanshan as a cornerstone investor in Altura. Shanshan was one of the early movers in the battery materials market and has grown into a global leader."*

"The share sales by JRO have been ongoing for several months and this latest transaction, which completes that divestment process, is extremely positive as it removes a significant market overhang."

"We know the Shanshan team well and we look forward to further progression of our strategic relationship."

About Altura Mining Limited (ASX: AJM)

Altura is a key player in the global lithium market and is leveraging increasing demand for raw materials for manufacturing lithium ion batteries for electric vehicles and static storage uses. Altura owns and operates the world-class Altura Lithium Project at Pilgangoora in WA's Pilbara, which has a production capacity of 220,000tpa of quality spodumene concentrate. The Company has completed a Definitive Feasibility Study on a potential Stage 2 expansion, with a Final Investment Decision due following a review of the Stage 1 operations and ramp-up to nameplate production.

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