

Major Shareholder Increases Stake and Director Retirement

HIGHLIGHTS

- **Regal Funds Management increases Atrum holding to 13.5%**
- **New institutional shareholders enter Atrum share register**
- **James Chisholm, founding director of Atrum, retires**
- **Entities associated with James Chisholm have divested their Atrum shares**

Atrum Coal Ltd ("Atrum" or the "Company") (ASX: ATU) advises that Non-Executive Director, James Chisholm, has retired from the Atrum Board and divested the Atrum shares held by his associated entities.

Atrum understands that there was a strong demand to acquire these shares, which have been purchased by a range of new and existing institutional shareholders. In particular, Atrum welcomes the further demonstration of support from its largest shareholder, Regal Funds Management, which has increased its stake in the Company to 13.5%.

This further demonstrates the growing market support for Atrum and the multiple Tier 1 hard coking coal developments it is advancing as part of the Elan Hard Coking Coal Project in southern Alberta.

Non-Executive Chairman, Charles Blixt, commented: "I would like to thank James deeply for his considerable service to Atrum over many years. In particular, James has been invaluable in assisting the Company to acquire two world class metallurgical coal assets. We wish James all the very best with his future business endeavours."

James Chisholm commented: "After investing many years in seeing Atrum through to its current position of strength, I feel now is the right time for me to depart and focus on my



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Board of Directors

Chairman (Non-Exec)	C. Blixt
Managing Director/CEO	M. Wang
Non-Executive Director	R. Barker
Non-Executive Director	G. Edwards
Non-Executive Director	C. Fear
Company Secretary	J. Stedwell

Key Projects

Elan Coal	Ownership: 100%
Groundhog	Ownership: 100%
Bowron River	Ownership: 100%
Panorama N	Ownership: 65%

other business opportunities. I would like to thank all shareholders for their support over the years."

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