



ASX & Media Release

Update on Crib Point gas import project

28 June 2019

AGL Energy Limited (AGL) has today announced that the company expects first gas to be delivered from the proposed AGL Gas Import Jetty at Crib Point in Victoria in the second half of FY22. AGL had previously indicated first gas could potentially be delivered during FY21.

Confirmation of this timetable follows AGL's decision this week to select the Hoegh Esperanza as the floating storage and regasification unit (FSRU) for the Crib Point project, as opposed to the Hoegh Giant as communicated in December 2018.

AGL believes the Esperanza better fits timing and operational requirements arising from the Environment Effects Statement (EES) process currently being undertaken by the Victorian Government. The Hoegh Esperanza has a later delivery window than the Hoegh Giant.

AGL expects the outcome of the EES to occur no earlier than late FY20, subject to and following which AGL expects to reach a final investment decision on the Crib Point project.

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