



**VOLT**  
RESOURCES

**ASX ANNOUNCEMENT**

By e-lodgement

**1 July 2019**

## **Volt Board Transition**

Tanzanian-focused flake graphite development company **Volt Resources Limited (ASX: VRC)** (“**Volt**” or “**the Company**”) is pleased to advise that Mr Giacomo (Jack) Fazio has been appointed as a Non-Executive Director of the Company, replacing Mr Alwyn Vorster who has resigned as a Non-Executive Director. Mr Vorster advised that his commitments as Managing Director of BCI Minerals Ltd require his exclusive attention for the foreseeable future.

Mr Fazio is a highly experienced project, construction and contract/commercial management professional having held senior project management roles with Primero Group Limited, Laing O’Rourke and Forge Group Ltd. His experience ranges from feasibility studies through to engineering, procurement, construction, and commissioning of diverse mining resources, infrastructure, oil & gas and energy projects.

**Volt Chairman Asimwe Kabunga commented:** “On behalf of the Company I would like to thank Alwyn for his valuable contribution to Volt Resources during his three-year tenure on the Board. Alwyn contributed positively to the advancement of the Bunyu Graphite Project towards near-term production and we wish him well in the future.

“We are delighted to have Jack Fazio joining the Board, and his extensive project management, engineering and commissioning skills and experience will be a valuable addition to the team as we transition from the project studies and funding phase through to project development and the start of Stage 1 operations at Bunyu.”

**-ENDS-**

*For and on behalf of Volt Resources Limited*

**Trevor Matthews**  
**Chief Executive Officer**

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## **About Volt Resources Limited**

Volt Resources Limited (“Volt”) is a graphite exploration and development company listed on the Australian Stock Exchange under the ASX code VRC. Volt is currently focused on the exploration and development of its wholly-owned Bunyu Graphite Project in Tanzania. The Bunyu Graphite Project is ideally located near to critical infrastructure with sealed roads running through the project area and ready access to the deep-water port of Mtwara 140km away.

In 2018, Volt reported the completion of the Feasibility Study (“FS”) into the Stage 1 development of the Bunyu Graphite Project. The Stage 1 development is based on a mining and processing plant annual throughput rate of 400,000 tonnes of ore to produce on average 23,700tpa of graphite products<sup>1</sup>. A key objective of the Stage 1 development is to establish infrastructure and market position in support of the development of the significantly larger Stage 2 expansion project at Bunyu.

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<sup>1</sup> Refer to Volt’s ASX announcement titled “Positive Stage 1 Feasibility Study Bunyu Graphite Project” dated 31 July 2018. The Company confirms that it is not aware of any new information or data that materially affects the information included in this document and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

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