

1 July 2019

ASX Announcements Office
152–158 St Georges Terrace
Perth WA 6000

HALLS PEAK HIGH-GRADE BASE METALS PROJECT LICENSES RENEWED FOR FURTHER 6 YEARS

- *The Company's high-grade Halls Peak-Gibson Project Licenses have been renewed by NSW Mines Department for a further 6-years.*
- *Force previously reported (refer ASX Announcements dated 15 and 29 December 2016) high-grade assays from diamond drilling at the Gibson Project which intersected massive sulphide bands of high-grade zinc, lead, copper, gold and silver.*
- *These assays included results of up to 46% Zn and 22.9% Pb (Core Sample SG05-04), up to 39.2% Zn and 27.2% Pb (Core Sample SG06-08) and up to 24.8% Zn and 13.05% Pb (Core Sample SG04- 11).*
- *Previous diamond drilling results reported by Force (refer ASX Announcements dated 15 and 29 December 2016) included:*
 - *102.3m (from Surface to EOH) at 4.40% Zn+Pb, 0.39% Cu, 88.94g/t Ag and 0.26g/t Au (Drill Hole SG03) with 11.3m (from 3.70 - 15.0m) at 15.18% Zn, 8.02% Pb, 1.61% Cu, 597.8g/t Ag, 1.56g/t Au and 5.7m (from 44.10 - 50.40m) at 9.44% Zn, 7.09% Pb, 0.53% Cu, 155.21g/t Ag, 0.45g/t Au.*
 - *43.30m (from 2.40 - 45.70m) at 5.06% Zn+Pb, 0.98% Cu, 23.79g/t Ag, 0.14g/t Au (Drill Hole SG01) with 3.80m (from 27.80 – 31.60m) at 16.78% Zn, 3.85% Pb, 2.13% Cu, 41.84g/t Ag, 0.22g/t Au;*
 - *47.60m (from 21.40 - 69.0m) at 3.91% Zn+Pb, 0.48% Cu, 10.92g/t Ag, 0.07g/t Au (Drill Hole SG02) with 16.40m (from 52.60 – 69.0 m) at 5.93% Zn, 2.27% Pb, 0.77% Cu, 17.01g/t Ag, 0.13g/t Au;*
 - *44.90m (from 8.8m - EOH) at 2.91% Zn+Pb, 0.21% Cu, 34.99 g/t Ag and 0.21 g/t Au (Drill Hole SG04) with 13.2m at 5.53% Zn, 2.71% Pb, 0.43% Cu, 94.33 g/t Ag and 0.52 g/t Au from 8.8m;*
 - *33m (from 7m - EOH) at 6.66% Zn+Pb, 0.33% Cu, 10.67 g/t Ag and 0.05 g/t Au (Drill Hole SG05) with 7.2m at 20.19% Zn, 7.17 % Pb, 0.66% Cu, 30.93gpt Ag and 0.1gpt Au from 8.8m; and*
 - *SG06: 99.1m @ 3.59% Zn+Pb, 0.15% Cu, 17.53 g/t Ag and 0.05 g/t Au (6.1m - EOH) (Drill Hole SG06) including: 11.2m at 19.71% Zn, 10.77 % Pb, 0.8% Cu, 134.96 g/t Ag and 0.23 g/t Au from 8.4m.*
- *The Halls Peak-Gibson Project Licenses are considered highly complementary to the Company's proposed acquisition of an initial indirect 51% majority interest in the Tshipala high-grade lead and silver project in Malawi.*

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- ***Force's technical management and consultants to complete further reviews of the historical data on the Halls Peak – Gibson Project generated by the Company and by a number of major mining companies including BHP Co. Lt., Mt. Isa Mines Ltd, The Zinc Corporation, Allstate Exploration NL, Carpentaria Exploration Co. Ltd., CRA Exploration Limited and Amoco Minerals Australia Co.***

Force Commodities Ltd (**Force** or the **Company**) (**ASX Code: 4CE**) is pleased to confirm it has received notification from the NSW Department of Planning and Environment (NSW Mines Department) that the Company's applications for the renewal of Exploration Licences No. 4474 (EL 4474), which consists of the Company's 100%-owned Halls Peak - Gibson Project, and EL 7679, of which Force holds a 55% interest have been obtained.

The Exploration Licences, EL 4474 and EL 7679, which together comprise the Halls Peak-Gibson Project have been renewed until 13th January 2025 and 11th January 2025 respectively.

With the licences now renewed the Company will undertake further desktop reviews of the extensive historical data and put forwards it's next phase of exploration which will liely include a further diamond drill program that will target a maiden JORC compliant resource and potential additional extensions to the mineralised high grade zones.

Commenting on the renewal of the Halls Peak-Gibson Project licenses, Force Managing Director Mr Jason Brewer said:

"The Company has spent a considerable amount of time and effort to have these licenses renewed and is extremely pleased to have now received the confirmation from NSW Mines Department."

"The Company has previously completed two-phases of drilling at the Halls Peak-Gibson Project and reported some spectacular high-grade assay results which confirmed the existence of numerous thick, high-grade mineralised zones of zinc, lead, copper, silver and gold."

"With our planned focus and immediate exploration activities at the high-grade lead and silver Tshimpala Project in Malawi, the Hall Peak-Gibson Project is extremely complementary and provides our shareholders with additional exposure to high grade resources."

HALLS PEAK-GIBSON PROJECT

The Halls Peak-Gibson Project comprises granted Exploration Licences EL 4474 and EL 7679, located in north-eastern NSW and covering an area of approx. 84km².

EL 4474 is held 100% by the Company with 100% by the Company with EL 7679 held by Sugec Resources Limited, a 55% owned subsidiary of the Company.

The Gibson Project is located on EL 4474.

The Halls Peak-Gibson Project area contains several known occurrences of base metals rich in zinc and lead with varying associated levels of copper, silver and gold.

The area is considered to have significant potential for:

1. the development of shallow, small scale, high grade deposits; and
2. the possibility of large-scale sulphide deposits at depth.

The Halls Peak-Gibson Project area is located in the New England area of northern NSW approximately 80km by road, south-east of the town of Armidale.

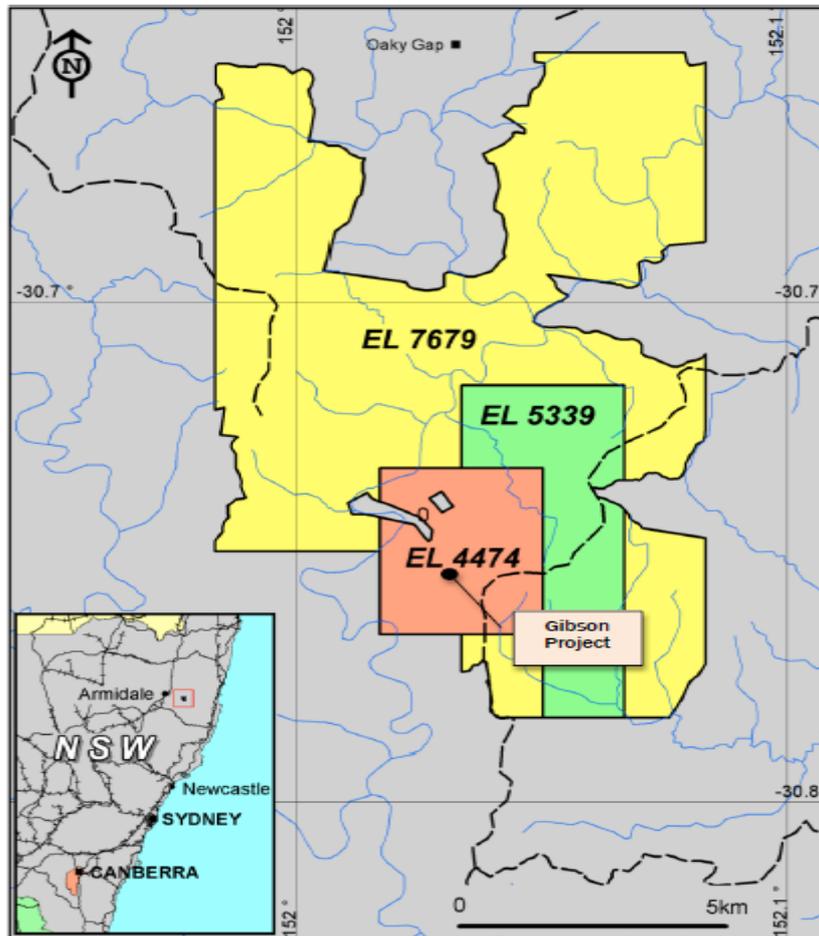


Figure 1: Location map of the Halls Peak-Gibson Project in NSW

Mining commenced in the Halls Peak-Gibson Project area in 1896 with the discovery of copper ore with minor silver, lead and zinc, in the Sunnyside Mine adjacent to the Chandler River. In 1913, the ore bodies of the Gibson Mine Area were discovered, followed by the Faints-Firefly fields in 1914. Production was first recorded from the Gibson's Mine Area in 1916, and it continued intermittently until 1967.

Historical reports state that production of both primary and oxidised ore from one ore zone, the Gibson Mine Area, totalled approximately 6,315 tons to December 1965. In 1965, 1,600 tons of ore were mined to give 450 tons of zinc (at 28%), 263 tons of lead (at 16.4%), 46.3 tons of copper (at 2.9%) and 12,523 ounces of silver (at 7.8 ounces per ton).

The Halls Peak massive sulphide deposits have historically been explored by several major mining companies including BHP, MIM, CRA, Zinc Corp and Amoco Minerals.

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Competent Person Statement

The information in this report that relates to Exploration Results in relation to the Halls Peak-Gibson Project is extracted from ASX Announcements dated 15 December 2016 and 29 December 2016 (see ASX Announcement – 15 December 2016 “102m Intercept from Surface – High Grade Zinc, Lead and Silver” and 29 December 2016, (see ASX Announcement – 29 December 2016 “Final Assay results Confirm Extensive High Grade Zinc and lead Mineralisation – Up to 46% Zinc and 27% Lead”, www.forcecommodities.com.au and www.asx.com.au).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Exploration Results in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are represented have not been materially modified from the original market announcement.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based