ASX Release

5 July 2019

Implementation of Scheme

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Navitas Limited (ASX: NVT) (Navitas) is pleased to announce that the scheme of arrangement between Navitas and its shareholders (Scheme), as approved by Navitas shareholders on Wednesday, 19 June 2019, and which became legally effective on Monday, 24 June 2019, has today been implemented.

In accordance with the terms of the Scheme, BGH Bidco A Pty Ltd (BidCo), an entity owned by a consortium led by BGH Capital, has acquired all of the issued shares in Navitas from Navitas shareholders.

Scheme consideration

The cash consideration of $5.825 for each share held by Navitas shareholders (other than Consortium Shareholders) as at 7.00pm (Sydney time) on Thursday, 27 June 2019 (being the Scheme Record Date) has been sent to shareholders today.

Additionally, Consortium Shareholders have today been provided with the mixed consideration in accordance with their elections (in respect of the Navitas shares they held as at the Scheme Record Date).

Delisting

Navitas has today submitted an application for termination of the official quotation of Navitas shares on the Australian Securities Exchange (ASX) and for Navitas to be removed from the Official List of the ASX. Navitas expects to be removed from the Official List of the ASX from the close of trading on Monday, 8 July 2019.

------ENDS------

For further information contact:

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About Navitas

Navitas is a leading global education provider that offers an extensive range of educational services through two major Divisions to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Further details about Navitas are available at www.navitas.com

About BGH Capital

BGH Capital (BGH) was founded in 2017 by Robin Bishop, Ben Gray and Simon Harle with the objective of creating the pre-eminent private equity firm in Australia and New Zealand. BGH is headquartered in Melbourne, Australia and is an independent firm, owned and managed by its founding partners. BGH Capital Fund I had a final close of approximately A$2.6 billion in May 2018 making it the largest private equity fund focused on Australia and New Zealand that is actively deploying capital. BGH aims to provide its portfolio companies with the capital they need to grow, as well as analytical, strategic and operational resources to help them realise their full potential. For more information, visit www.bghcapital.com

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