



5 July 2019

Dear Optionholder,

On 25 June 2019, Quantify Technology Holdings Limited (**Company**) announced that it is offering eligible shareholders the opportunity to acquire fully paid ordinary shares in the Company (**Shares**) through a non-renounceable pro rata entitlement offer of one (1) Share for every four (4) Shares held by eligible shareholders on Thursday, 11 July 2019 (**Record Date**) at an issue price of \$0.005 per Share (**Issue Price**) to raise \$1,426,238 (before costs), together with one (1) free attaching option exercisable at \$0.01 on or before the date that is two years from the date of issue (**Option**) for every Share subscribed for and issued (**Entitlement Offer**).

In addition, on 25 June 2019, the Company announced that it had received firm commitments for a placement to institutional and sophisticated investors of 200,000,000 Shares at an issue price of \$0.005 to raise up to \$1,000,000 (before costs) (**Placement**).

Two directors of the Company, Brett Savill and Peter Rossdeutsch, have each agreed, subject to shareholder approval, to subscribe for 20,000,000 Shares and 20,000,000 Options under the Placement. As such, 160,000,000 Shares issued under the Placement on 2 July 2019 prior to the Record Date will be eligible to participate in the Entitlement Offer.

The proceeds of the Entitlement Offer and Placement will be used by the Company for marketing, research and development and to meet the expenses of the Entitlement Offer and Placement and working capital requirements.

The Entitlement Offer is fully underwritten by Pinnacle Corporate Finance Pty Ltd and RM Corporate Finance Pty Ltd (**Underwriters**) in equal shares.

The Entitlement Offer is being made pursuant to a prospectus. A copy of the prospectus, which contains details of the Entitlement Offer, is available on the ASX website <http://www.asx.com.au>.

The purpose of this letter is to give you notice that if you wish to participate in the Entitlement Offer with respect to your options, you must exercise your options **before the Record Date**.

To ensure that your new Shares are allotted before the Record Date, your option exercise notice together with the correct monies must be received by the Company's share registry, Automic Registry Services **no later than 3:00pm (Sydney time) on the Record Date**. Any notice of exercise of option received after this date cannot be assured of allotment before the Record Date.

If you do not wish to participate in the Entitlement Offer (in respect of your options) you do not need to take any action.

Before deciding whether to exercise all or any of your options, you should consider the terms of the Entitlement Offer carefully and if in any doubt, consult with your professional advisor.

If you require any further information please contact the Company Secretary on +61 (8) 6254 0200.

Yours faithfully

Neville Bassett
Company Secretary
QUANTIFY TECHNOLOGY HOLDINGS LIMITED

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