Vault Attains Market Guidance of \$6M CARR with Record High Q4 Growth

Vault Intelligence Limited (**ASX:VLT**) (**Vault** or **the Company**), a leading SaaS business delivering solutions in the Risk and Safety Technology sector is pleased to confirm achievement of our market guidance of **\$6M AUD Contracted Annualised Recurring Revenue (CARR)** as at 30 June 2019, through a number of significant customer signings.

Vault Solo Major Contributor to Record Growth Quarter

- Vault has signed a number of **new and extended services agreements** including (but not restricted to); StateCover Mutual, Precision Farming, Halls Group, Dynes Transport, Rheem, Visy, Booth Transport, Sell & Parker and Shire of Ashburton
- The wins represent **significant brands across key verticals** including; Agriculture, Transport, Manufacturing, Local Government, Defence, Ports and Maritime and are expected to attract additional clients to Vault
- Value of new agreements and extensions combine to confirm market guidance and achievement of **\$6M AUD CARR**. PwC is currently auditing the FY19 CARR result, which will be released no later than the publication of the quarterly 4C
- Subject to confirmation from the PwC audit, this result represents **record net new CARR** for a quarter of approximately **\$1.3M AUD** in Q4, representing growth of more than **2.4 times the previous quarter**, which in itself was a record and demonstrates building momentum
- CARR growth comprises both Vault Enterprise and Solo subscription services

David Moylan, CEO and Managing Director at Vault said, "*This is an exceptional result for Vault and is a validation of the hard work from the whole team. Three record quarters in a row is an extraordinary achievement and positions us for continued high growth in the new financial year.*"

Ends.



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About Vault Intelligence Limited

Vault Intelligence Limited (ASX: VLT) is an online/SaaS development business specialising in creating solutions in the Risk, Environment, Health and Safety (EHS) sector. Vault operates across more than 30 industries and in several parts of the world.

Vault's leading cloud-based systems provide its clients with the benefits of cost savings and the availability of real-time information to monitor, maintain and improve their businesses. Driven by a passionate team of developers and EHS industry experts, Vault delivers its enterprise-level software and mobile solutions to 1,000,000+ people across 30 industries.

To find out more about how Vault solutions can help to minimise risk and boost effectiveness in your workplace, visit <u>www.vaultintel.com</u>.

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