

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme PATRYS LIMITED
ACN/ARSN 123 055 363

1. Details of substantial holder(1)

Name MASON STEVENS LIMITED
ACN/ARSN (if applicable) 141 447 207

The holder ceased to be a substantial holder on 5/7/19
The previous notice was given to the company on 29/8/18
The previous notice was dated 31/8/18

2. Changes in relevant interests

REFER "ANNEXURE A"

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|--|---|-------------------------|
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3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
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4. Addresses

REFER "ANNEXURE B"

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
| | |
| | |

Signature

print name RONALD ERDOS capacity DIRECTOR
sign here [Signature] date 9/7/19

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This is Annexure A of 5 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

2. Changes in relevant interests

Change to the previous notification provided on 29 August 2018. A decrease in ownership and voting power on 5 July 2019 to 4,294,871 fully paid ordinary shares with 0.40% voting power held.

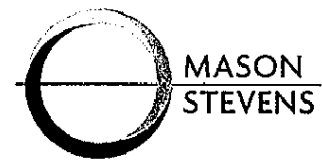
| Date of Change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|--|------------------|---|---|-------------------------|
| 31/08/2018 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$3,978.25 | Fully Paid ordinary shares | 97,030 |
| 31/08/2018 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$4,070.79 | Fully Paid ordinary shares | 96,924 |
| 21/09/2018 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$1,840.04 | Fully Paid ordinary shares | 42,792 |
| 28/09/2018 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$12,903.73 | Fully Paid ordinary shares | 358,437 |
| 5/10/2018 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$2,955.37 | Fully Paid ordinary shares | 82,094 |
| 9/10/2018 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$977.42 | Fully Paid ordinary shares | 26,417 |
| 9/10/2018 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$38,454.83 | Fully Paid ordinary shares | 1,068,190 |
| 5/11/2018 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$24,936.40 | Fully Paid ordinary shares | 804,400 |
| 16/11/2018 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$482.78 | Fully Paid ordinary shares | 17,556 |
| 16/11/2018 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$422.75 | Fully Paid ordinary shares | 15,373 |
| 7/12/2018 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$9,162.18 | Fully Paid ordinary shares | 352,392 |
| 10/12/2018 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$40,710.15 | Fully Paid ordinary shares | 1,507,783 |
| 21/02/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$494.31 | Fully Paid ordinary shares | 21,492 |
| 12/03/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$451.99 | Fully Paid ordinary shares | 19,652 |
| 13/03/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$6,367.46 | Fully Paid ordinary shares | 300,579 |
| 15/04/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$100.46 | Fully Paid ordinary shares | 4,368 |



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| 15/04/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$389.55 | Fully Paid ordinary shares | 16,937 |
| 15/04/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$355.80 | Fully Paid ordinary shares | 15,470 |
| 15/04/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$264.79 | Fully Paid ordinary shares | 11,513 |
| 15/04/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$252.55 | Fully Paid ordinary shares | 10,980 |
| 17/04/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$765.46 | Fully Paid ordinary shares | 31,894 |
| 24/04/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$1,117.83 | Fully Paid ordinary shares | 48,601 |
| 1/05/2019 | Managed Discretionary Account of Mason Stevens Limited | In-specie Transfer Out | \$4,138.73 | Fully Paid ordinary shares | 98,541 |
| 1/05/2019 | Managed Discretionary Account of Mason Stevens Limited | In-specie Transfer In | \$4,138.73 | Fully Paid ordinary shares | 98,541 |
| 2/05/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$2,029.56 | Fully Paid ordinary shares | 96,646 |
| 7/05/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$2,175.80 | Fully Paid ordinary shares | 103,610 |
| 27/05/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$410.02 | Fully Paid ordinary shares | 15,770 |
| 28/05/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$250.74 | Fully Paid ordinary shares | 10,030 |
| 11/06/2019 | Managed Discretionary Account of Mason Stevens Limited | Sale | \$1,430.95 | Fully Paid ordinary shares | 56,872 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$21,931.39 | Fully Paid ordinary shares | 933,251 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$21,909.06 | Fully Paid ordinary shares | 932,300 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$20,374.65 | Fully Paid ordinary shares | 867,006 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$20,076.89 | Fully Paid ordinary shares | 854,336 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$19,526.51 | Fully Paid ordinary shares | 830,915 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$19,466.97 | Fully Paid ordinary shares | 828,382 |



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| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$18,999.87 | Fully Paid ordinary shares | 808,505 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$18,778.86 | Fully Paid ordinary shares | 799,100 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$16,983.87 | Fully Paid ordinary shares | 722,718 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$15,479.13 | Fully Paid ordinary shares | 658,686 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$15,427.80 | Fully Paid ordinary shares | 656,502 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$15,406.73 | Fully Paid ordinary shares | 655,606 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$14,962.03 | Fully Paid ordinary shares | 636,682 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$13,929.48 | Fully Paid ordinary shares | 592,744 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$13,563.56 | Fully Paid ordinary shares | 577,173 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$11,977.32 | Fully Paid ordinary shares | 509,673 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$11,932.34 | Fully Paid ordinary shares | 507,759 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$10,861.92 | Fully Paid ordinary shares | 462,209 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$101,874.12 | Fully Paid ordinary shares | 4,335,069 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$7,000.01 | Fully Paid ordinary shares | 297,873 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$69,896.52 | Fully Paid ordinary shares | 2,974,320 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$68,285.28 | Fully Paid ordinary shares | 2,905,757 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$66,489.51 | Fully Paid ordinary shares | 2,829,341 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$54,886.65 | Fully Paid ordinary shares | 2,335,602 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$4,730.59 | Fully Paid ordinary shares | 201,302 |



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|-----------|--|----------|-------------|----------------------------|-----------|
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$43,842.58 | Fully Paid ordinary shares | 1,865,642 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$42,805.20 | Fully Paid ordinary shares | 1,821,498 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$40,494.23 | Fully Paid ordinary shares | 1,723,159 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$39,198.67 | Fully Paid ordinary shares | 1,668,029 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$37,386.03 | Fully Paid ordinary shares | 1,590,895 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$35,913.06 | Fully Paid ordinary shares | 1,528,215 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$35,839.98 | Fully Paid ordinary shares | 1,525,106 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$3,547.25 | Fully Paid ordinary shares | 150,947 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$34,721.87 | Fully Paid ordinary shares | 1,477,526 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$33,553.70 | Fully Paid ordinary shares | 1,427,817 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$33,306.12 | Fully Paid ordinary shares | 1,417,282 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$33,103.04 | Fully Paid ordinary shares | 1,408,640 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$31,392.66 | Fully Paid ordinary shares | 1,335,858 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$31,122.98 | Fully Paid ordinary shares | 1,324,382 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$30,845.02 | Fully Paid ordinary shares | 1,312,554 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$30,333.86 | Fully Paid ordinary shares | 1,290,803 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$30,146.30 | Fully Paid ordinary shares | 1,282,821 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$29,689.47 | Fully Paid ordinary shares | 1,263,382 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$29,333.98 | Fully Paid ordinary shares | 1,248,254 |



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| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$28,534.54 | Fully Paid ordinary shares | 1,214,236 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$28,533.53 | Fully Paid ordinary shares | 1,214,193 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$28,154.36 | Fully Paid ordinary shares | 1,198,058 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$28,107.19 | Fully Paid ordinary shares | 1,196,051 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$24,382.09 | Fully Paid ordinary shares | 1,037,536 |
| 5/07/2019 | Managed Discretionary Account of Mason Stevens Limited | Purchase | \$24,123.01 | Fully Paid ordinary shares | 1,026,511 |
| 5/07/2019 | Mason Stevens Asset Management Pty Limited | Sale | \$100,929.46 ² | Fully paid ordinary shares 98,093 ¹ | 98,093 ¹ |

1. Please note, at the time of this notice Mason Stevens Limited is advised of consolidated holdings (not specific trade information including consideration for each trade) from Bond Street Custodians Limited (the custodian for Macquarie Investment Management Limited) for securities that Mason Stevens Asset Management Pty Limited may acquire or dispose of as an investment manager.

2. Total market value as at 5 July 2019.

Signed:

Name: Ronald Erdos

Capacity: Director, Mason Stevens Limited

Date: 9 July 2019

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This is Annexure B of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder

4. The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Mason Stevens Limited | Level 21, 9 Castlereagh Street Sydney NSW 2000 |
| Mason Stevens Group Pty Ltd | Level 21, 9 Castlereagh Street Sydney NSW 2000 |
| 2020 DirectInvest Pty Limited | Level 21, 9 Castlereagh Street Sydney NSW 2000 |
| Mason Stevens Asset Management Pty Limited | Level 21, 9 Castlereagh Street Sydney NSW 2000 |
| Mason Stevens Nominees Pty Limited | Level 21, 9 Castlereagh Street Sydney NSW 2000 |
| 2020 Funds Management Pty Limited | Level 21, 9 Castlereagh Street Sydney NSW 2000 |
| MS Custodial Services Nominees Pty Limited | Level 21, 9 Castlereagh Street Sydney NSW 2000 |
| National Nominees Limited | Level 1, 800 Bourke Street Docklands VIC 3008 |
| Bond Street Custodians Limited | Level 6, 48-50 Martin Place Sydney NSW 2000 |

Signed: 

Name: Ronald Erdos

Capacity: Director, Mason Stevens Limited

Date: 9 July 2019

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