

12 July 2019

## ASX Announcement / Media Release

### CIO SECURES \$500K LINE OF CREDIT FACILITY

#### HIGHLIGHTS

- **Company executes line of credit facility with Tyche Investments Pty Ltd.**
- **Debt only facility to drive manufacturing acceleration.**

Connected IO Limited (“**CIO**” or “**Company**”) is pleased to announce that the Company has executed a line of credit debt facility (“**LOC**”) with Tyche Investments Pty Ltd up to \$500,000 to enable the Company to accelerate its manufacturing of substantial pending purchase orders.

The Company’s growing revenue over the last 4 consecutive quarters has produced a financial platform from which it can utilise debt instruments to grow the business without dilution of the Company’s issued capital. This consistent performance has provided confidence to lenders such as Tyche Investments Pty Ltd that they can continue to offer increasing debt instruments which if continued will see CIO fully funded to profitability.

The terms of the LOC are summarised as follows:

1. The term is 12 months.
2. Interest of 5% payable on funds drawn down and payable quarterly.
3. Additional interest of 1% per month on any amount that is outstanding beyond 90 days from the initial drawdown.
4. The LOC may be secured.
5. Interest can be paid in cash or shares at the election of the lender.
6. The LOC is repayable if CIO completes an equity raising.

## ABOUT CONNECTED IO

Connected IO Limited has its operations based in Dallas, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IOT” (Internet of Things) sector. CIO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies. CIO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

