

12 July 2019

EVE Placement Raises \$750k

- **EVE has commitments for a \$750,000 placement at 0.5 cents**
- **Director and management participation of \$150,000 subject to shareholder approval**
- **Placement well supported by existing investors**
- **Strong demand received for placement with \$100,000 of oversubscriptions and participant scale back**

EVE Investments Limited ("EVE") (ASX:EVE), an ASX-listed health, nutrition and wellness company advises that it has received commitments for a placement to raise \$750,000 before costs at 0.5 cents per share. The placement received strong interest from both existing and new shareholders with the Board ultimately resolving to take an additional \$100,000 due to the excess demand and further allocations scaled back.

To preserve the alignment between the interests of shareholders and management, all of the Company's directors, as well as management have agreed to collectively subscribe for \$150,000 of new shares. Director and management shares will be issued on the same terms as placement participants and their issue is subject to shareholder approval at a forthcoming general meeting of the company.

EVE will deploy the proceeds from the placement to build out the Meluka Honey product inventory, including an expansion of the product portfolio, as well as marketing expenditure to support the on-going roll out of the product offering, continuation of work to develop distribution opportunities, both in Australia and overseas, and for general working capital.

EVE is continuing discussions with various potential strategic partners to expand the Meluka Honey business into various international markets and to pursue distribution opportunities for the Meluka Essentials business into the Asian market. The Company is actively co-ordinating site visits to the Company's operations for existing and potential Australian and overseas distributors over the coming weeks.

\$563,500 of the placement will be completed in the next week through the issue of 112,700,000 shares under the Company's existing capacity available under ASX Listing Rule 7.1. Additionally, participants will receive a 1 for 1 unlisted attaching option priced at 0.6 cents per share with an expiry of December 2021, the 112,700,000 unlisted options will also be issued under the Company's existing capacity available under ASX Listing Rule 7.1. The remaining \$186,500 of the placement, including director and management participation, will be issued after shareholder approval.

For further information:

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About EVE Investments

EVE Investments invests in technology companies with a focus on the health and wellness sector. The Company's investment strategy has a three-pronged approach.

1. To invest in businesses that are in the early growth phase with the aim to support their expansion programs.
2. To identify products that have unique properties and a global reach application.
3. Preference for natural organic products that have demonstrated medicinal benefits.

For further information, please visit www.eveinvestments.com.au and follow us on Twitter [@EVEInvestments](https://twitter.com/EVEInvestments)