



TROY RESOURCES LIMITED

# ASX ANNOUNCEMENT

15 July 2019

## JUNE 2019 QUARTER and 2018/19 ANNUAL PRODUCTION

Troy Resources Limited (**ASX: TRY**) (**Troy** or the **Company**) provides the following production and corporate update.

### June 2019 Quarter Production

The Karouni operation in Guyana achieved gold production of 11,567 ounces for the June 2019 quarter which is slightly below guidance of 12,000 to 13,000 ounces.

### 2018/19 Year Production

Gold production for the 2018/19 financial year was 58,118 ounces which was within guidance of 58,000 to 60,000 ounces.

### Smarts 3 Cutback

The Company advises that the cut-back at Smarts 3 has proceeded slower than planned due to difficult mining conditions during the wet season, with the safety of personnel being the Company's overriding priority.

Higher grade Smarts 3 ore is expected to be accessed by the end of July/ early August.

### Investec Debt Position

The Company confirms that the scheduled instalment of US\$1.9 million was repaid to Investec Bank plc during the quarter thus reducing the outstanding loan balance to US\$1.792 million. This amount is due for payment on 30 September 2019.

### Cash Position

The Company's cash position as at 30 June 2019 was A\$7.8 million.

The Company will release its June 2019 Quarterly Report to the market in late July 2019.



**ENDS**

**For further information please contact:**

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