



NOVA MINERALS LIMITED
ASX: NVA
FSE: QM3

Nova Minerals Limited is an Australian domiciled mineral resources exploration and development company with North American Focus.

Board of Directors:

Mr Avi Kimelman
Managing Director / CEO

Mr Louie Simens
Executive Director

Mr Avi Geller
Non-Executive Director

Company Secretary:
Mr Adrien Wing

Management:

Mr Dale Schultz
Technical Lead / Chief Geologist

Mr Brian Youngs
Head of Exploration and Logistics

Contact:

Nova Minerals Limited
Level 17, 500 Collins Street
Melbourne, VIC, 3000
P: +61 3 9614 0600
F: +61 3 9614 0550
W: www.novaminerals.com.au

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2019 DRILL CAMPAIGN TO COMMENCE AT OFFICER HILL GOLD PROJECT

The directors of Nova Minerals Limited (**Nova** or **Company**) (ASX: NVA, FSE: QM3) are pleased to announce the commencement of diamond drilling at the Officer Hill Gold Project Joint Venture (**Project**) managed by Newmont Goldcorp Tanami Pty Ltd (formerly Newmont Tanami Pty Ltd) (**Newmont Goldcorp**), a wholly owned subsidiary of Newmont Goldcorp Corporation. The Project is located within EL23150 block, covers 206km² and is located 34km southwest of the Callie deposit at Dead Bullock Soak, part of Newmont Goldcorp's gold operations in the Tanami region. The exploration program is targeting Callie-style mineralisation within EL23150.

Positive assay results were received from diamond drill holes OHD0004-OHD0006 and included the following anomalous gold values; **1.0m @ 8.31g/t Au** (OHD0004), **7.0m @ 0.48g/t Au** (OHD0005) and **1.0m @ 1.25g/t Au** (OHD0006) ASX: Release: 24 January 2019 (Figure 1 and Table 1).

A heritage survey was completed over the Officer Hill and Paris prospects in April 2019. Newmont Goldcorp received the Sacred Site Clearance Certificate from the Central Land Council (**CLC**) in June. A diamond drill rig is scheduled to commence drilling shortly.

The 2019 drill program will follow up results of the 2018 drill campaign. The first phase of the drill program consists of ~1,650 metres of diamond drilling, with associated assaying, down-hole surveying and petro physics (Figure 1). Results from the first phase of the 2019 drill program will determine the program and budget for the second phase.

NVA Managing Director, Mr. Avi Kimelman said:

"It's an exciting time for Nova with Exploration ongoing at the Estelle Gold Project, Snow Lake Resources listing and now the decision by Newmont Goldcorp to continue with drilling is an indication of the quality of the Officer Hill Gold Project we have in our project portfolio and the added exploration upside in the Tanami region of Northern Territory."

"Newmont Goldcorp's ongoing commitment brings valuable technical expertise and insights to the Officer Hill Gold Project and demonstrates that Nova's exploration package at this project represents a highly prospective opportunity."

“Exploration at Estelle is continuing and we making great strides in demonstrating the potential large size and viability of the project. This is going to be a very exciting year for the Company as we continue to understand the prospectivity of these large near surface gold systems and advance them to our maiden Inferred JORC Resource. We will keep the market updated on the Estelle Exploration program in the near term.”

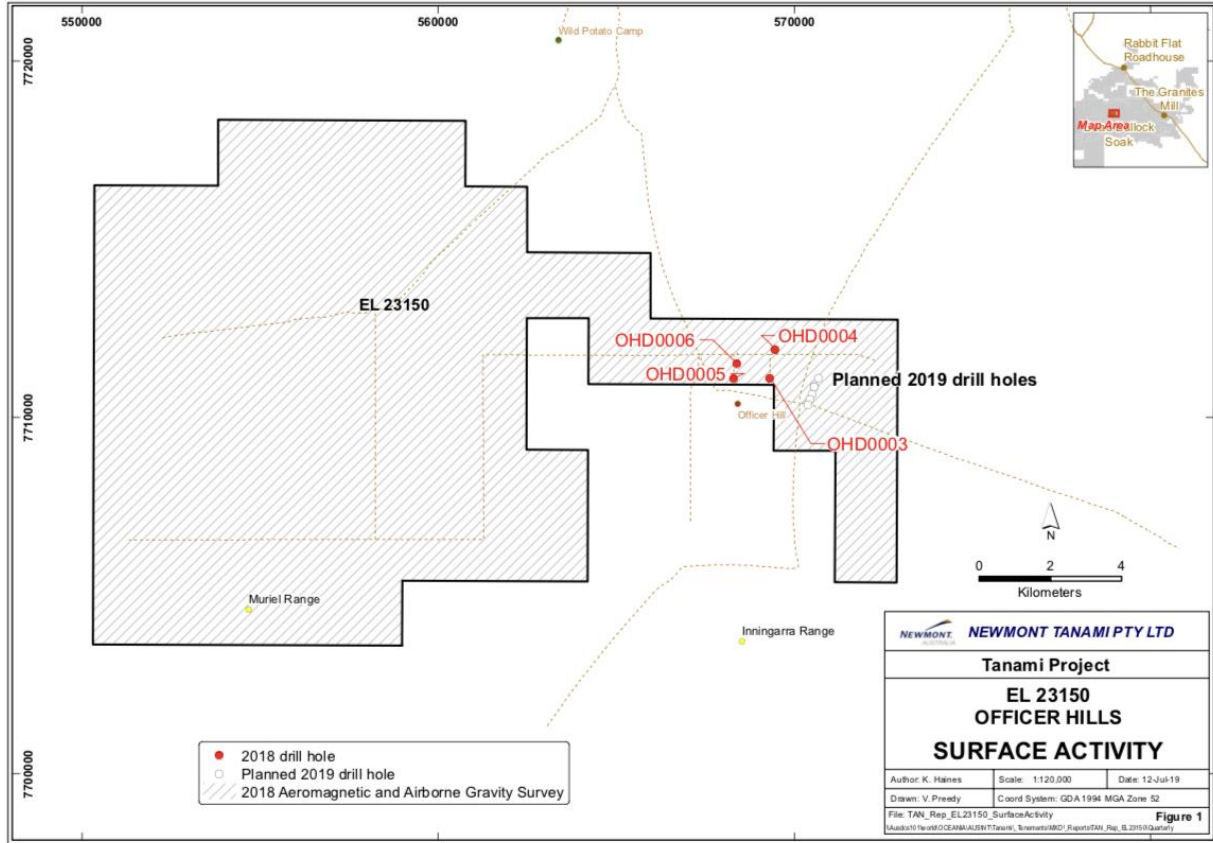


Figure 1: Planned 2019 drilling locations

Hole ID	From (m)	Significant Intersection
OHD0004	134	1m @ 8.31g/t Au
OHD0005	83	1m @ 0.44 g/t Au
OHD0005	528	7m @ 0.48 g/t Au (incl 1m @ 2.61g/t Au)
OHD0005	669	1m @ 0.57 g/t Au
OHD0006	134	1m @ 1.25g/t Au
OHD0006	501	1m @ 0.81g/t Au

Table 1: Significant Intersections Summary (2018) for the Officer Hill Gold Project (EL23150)

Competent Persons Statement

Mr Dale Schultz, Principle of DJS Consulting, who is Nova's Chief Geologist and COO of Nova Minerals subsidiary Snow Lake Resources Ltd., compiled the technical information in this release and is a member of the Association of Professional Engineers and Geoscientists of Saskatchewan (APEGS), which is ROPO, accepted for the purpose of reporting in accordance with ASX listing rules. Mr Schultz has sufficient experience relevant to the style of mineralization and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schultz consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent Nova's intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Nova, and which may cause Nova's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Nova does not make any representation or warranty as to the accuracy of such statements or assumptions.