ZENITH ENERGY

ASX RELEASE

19 July 2019

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Completion of 6MW BOO Power Plant Expansion at Northern Star Resources' Jundee Gold Mine

Leading Australian specialist independent power producer Zenith Energy Limited (ASX: ZEN) ('Zenith' or 'the Company') is pleased to announce the commissioning and full completion of its 6-megawatt (MW) Build Own and Operate (BOO) power station expansion at Northern Star Resources' Jundee Gold Mine.

The 6MW of expansion capacity at Jundee adds to the existing 19.2MW increasing Zenith's BOO capacity to 25.2MW. This project demonstrates the Company's ability to design, construct, install and commission expansion projects to meet our existing customers' changing power supply requirements.

The full commissioning of the Jundee expansion delivers a 6MW uplift in installed BOO MW capacity in the Company's portfolio, and a corresponding uplift in revenue from Q1 FY20 and going forward.

With the completion of the Jundee expansion, Zenith now has established a strong track record for project delivery, with its portfolio of 219MW of contracted BOO capacity and a total of 438MW of total power generation capacity under control.

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Zenith Managing Director, Hamish Moffat, said*: "We are proud to continue our partnership with Northern Star Resources at Jundee through the delivery of the Jundee Expansion Project, and now look forward to delivering additional reliable, cost effective power to support the Jundee gold mine."*

ENDS

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