



Notification of Consolidation/Split

Announcement Summary

Entity name

LATIN RESOURCES LIMITED

Applicable security for the reorganisation

LRS	ORDINARY FULLY PAID
LRSOB	OPTION EXPIRING 12-OCT-2019
LRSAY	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Friday July 26, 2019

Reorganisation type

Security consolidation

Effective Date

Wednesday September 4, 2019

Record Date

Thursday September 5, 2019

Issue Date

Thursday September 12, 2019

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

LATIN RESOURCES LIMITED

1.2 *Registered Number Type

ACN

Registration Number

131405144

1.3 *ASX issuer code

LRS

1.4 *The announcement is

New announcement

**1.5 *Date of this announcement**

Friday July 26, 2019

1.6 *Securities affected by the reorganisation

LRS	ORDINARY FULLY PAID
LRSOB	OPTION EXPIRING 12-OCT-2019
LRSAY	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Monday September 2, 2019	Actual	
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday September 5, 2019

3.2 Date of +security holder meeting

Monday September 2, 2019

3.3 Last day for trading in the pre-re-organised +securities

Tuesday September 3, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday September 4, 2019

3.5 Record date

Thursday September 5, 2019



3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday September 6, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday September 12, 2019

3.8 Trading starts on a normal T+2 basis

Friday September 13, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday September 17, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

25

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code LRS	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 3,892,466,595	Number on issue after reorganisation 155,698,664	Estimate/Actual Estimated
*ASX +Security Code LRSOB	*ASX +Security Description OPTION EXPIRING 12-OCT-2019		
Quoted/unquoted Quoted	Number on issue before reorganisation 851,071,442	Number on issue after reorganisation 34,042,858	Estimate/Actual Estimated



*ASX +Security Code LRSAY	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 366,666,667	Number on issue after reorganisation 14,666,667	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code LRSOB	*ASX +Security Description OPTION EXPIRING 12-OCT-2019	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.01000000	Exercise price after reorganisation 0.25000000
*ASX +Security Code LRSAY	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

Visit the Company website: www.latinresources.com.au

6.2 Additional information for inclusion in the Announcement Summary