

PointsBet Names Double Eagle Hotel and Casino as Sports Betting Partner in Colorado

30 July, 2019 - Melbourne, Australia - PointsBet Holdings Limited (ASX: PBH) (the “Company”) today announced Double Eagle Hotel and Casino (“Double Eagle”) as their sports betting partner in the State of Colorado.

As disclosed in the Company’s Prospectus dated 23 May 2019, PointsBet Colorado LLC (“PointsBet”), a wholly owned subsidiary of the Company, reached agreement with an casino operator in Colorado to operate their exclusive retail sports book operations and to offer online and mobile sports wagering in the State of Colorado, subject to the passing of enabling legislation, and contingent upon obtaining the necessary licenses.

It was noted that the Company would name their partner upon receipt of necessary approvals or following consent by the operator.

PointsBet and Double Eagle will work in tandem to build out a multi-faceted sports entertainment venue centrally located in Cripple Creek, Colorado – a National Historic Landmark. The venue will include a sports bar, multi-screen video and odds display wall, additional casino gaming options and on-site viewing parties for major sporting events. The sportsbook operation is contingent upon electoral approval by the Colorado voters in the November 2019 election, and is subject to regulatory approvals from the Colorado Division of Gaming.

“PointsBet is proud to partner with Double Eagle in the midst of Colorado’s efforts to legalize sports betting,” commented Johnny Aitken, PointsBet USA’s Chief Executive Officer. *“Colorado is a sports obsessed state with the Broncos (NFL), Nuggets (NBA), Avalanche (NHL) and Rockies (MLB) franchises all competitive in their respective professional leagues. We are thrilled to be able to deliver a premium sportsbook and betting experience to allow these fans to further engage with their teams through our innovative and customer-led products.”*

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About PointsBet

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering Platform through which it offers its clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing and PointsBetting. PointsBet aims to provide more markets on the major sports than any other bookmaker.

About Double Eagle Casino

The Double Eagle Hotel & Casino includes 158 hotel rooms, approximately 23,362 square feet of gaming space located on two floors offering most of today's popular slots machines and table games, 3 restaurants and retail space. The Double Eagle is in Cripple Creek, CO., a short 1-hour drive from Colorado Springs and a little more than 2 hours from Denver.

To learn more, please visit www.decasino.com.

For further information please contact:

Andrew Mellor

Chief Financial Officer

andrew.mellor@pointsbet.com

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