



First FY 2020 Projects flowing through West Australian distributor

ASX RELEASE

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Highlights

- Quantify Technology's first two Western Australian installation projects for the 2019/20 Financial Year will be completed by mid-August 2019.
- The Projects represent the first West Australian projects since Quantify signed the distribution agreement with Powerhouse Home Automation and are an important milestone for future growth.
- Quantify's devices will enable the homeowners to gain the benefits of home automation at a fraction of the cost of competing products both in existing and new homes.

Quantify Technology Holdings Limited (ASX:QFY) ("**Quantify Technology**", the "**Company**") is pleased to announce the Company's first two West Australian projects (the "**Projects**") for the 2019/20 Financial Year, are/will be completed by mid-August 2019.

They are the first projects delivered since the Company signed the distribution agreement with Powerhouse Home Automation ("**Powerhouse**") in October 2018 and represent an important milestone to larger projects because they are both conversions of existing homes rather than new builds. The market for the nearly 10 million existing homes in Australia is significantly greater than the market for new builds.

Both houses are being delivered at a fraction of the cost of competing products: first, because the Company's devices can be retrofitted with no additional cabling; second, because the unique templated approach to configuration means an electrician needs no training on site. The East Perth home is a luxury penthouse apartment overlooking the Swan River and Optus Stadium, while the second home is a large, modern house located eight kilometres north of Perth in Yokine. Quantify's devices will enable the owners to gain the benefits of home automation at a fraction of the cost of competing products. Benefits include the ability to layer "Touch, Tap and Talk", that is 'Touch' the Quantify devices which respond the same as a normal



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switch, 'Tap' control with an app, and 'Talk' to Amazon Alexa, to control devices through voice command.

Powerhouse Manager Tony Martelli commented: "We have been working with Quantify for a few months and are extremely pleased to have our first installation projects. Both homeowners came to us seeking to convert their home into a smart home and after taking them through the products in our interactive showroom, it was evident Quantify would be the perfect solution to meet their needs. We look forward to continuing our promotion of Quantify's technology to our customers."

Powerhouse partnership agreement ASX announcement 17 October 2018:

<https://wcsecure.weblink.com.au/pdf/QFY/02023627.pdf>

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About Quantify Technology

Quantify Technology is an Australian-based pioneer of Truly Intelligent Buildings technology. The Company has created simple-to-install, affordable Internet of Things devices for wide-scale adoption.

qDevices replaces standard power outlets and light switches in commercial and residential buildings. Using standard wired Alternating Current (AC) wiring means they can be easily retrofitted without re-cabling. The qDevice replaces AC light switches/dimmers and power outlets with an intelligent, network-connected framework to provide energy management and reporting, as well voice-enabled, app and touch control. The company is focused on making lives better in homes, workplaces, and communities.

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