

QUARTERLY ACTIVITIES REPORT

JUNE 2019

Zamora Project – Ecuador (TMR 100% - Subject to Shareholder approval)

During the Quarter the Company announced that it had entered into a binding agreement to acquire two Ecuadorian companies, Condor Gold S.A. and MiningSources S.A. (together the “**Ecuador Companies**”). Together the Ecuador Companies own three mineral exploration concessions (the “**Zamora Projects**”) adjacent to and within the same district as the world class Fruta del Norte gold project, currently under development by Lundin Gold (TSX: LUG).

The newly acquired Zamora Projects (Figure 3) provide some of the highest quality gold and copper-gold exploration prospects in Ecuador. The 1,000 hectare combined concession package hosting the **Rio Zarza Project** is located adjacent to the Fruta del Norte gold project, which was discovered approximately 13 years ago and is now is under development, hosting an NI43-101 Indicated and Inferred Resource of 35.4 million tonnes at 8.35 g/t gold equivalent (9.05 million ounces). Rio Zarza’s eastern boundary is 850 metres west of the Fruta del Norte deposit and exhibits strikingly similar geological, structural and alteration characteristics. The 2,195 hectare concession hosting the **Valle del Tigre Project** is situated to the north of Fruta del Norte and contains repeats of the subparallel rift faults that control the Fruta del Norte deposit.

Key Terms of the Acquisition

The consideration for the 100% acquisition of the projects comprises:

- USD100,000 cash
- 3,446,205 Tempus shares, to be escrowed for a period of 12 months

The proposed acquisition is conditional upon approval by shareholders at an Extraordinary General Meeting, to be held on 19 August, 2019.

Commencement of Field Work Programs

A field visit was undertaken by the new Exploration Manager, Kevin Piepgrass, during the Quarter to plan the upcoming field programs at Rio Zarza and Valle Del Tigre (Figures 1 and 2)

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Figure 1 – Rio Zarza Core Logging Facility



Figure 2 – Core Inspection – Rio Zarza Exploration Camp



The initial exploration program will take a systematic approach that involves ionic geochemistry and field mapping/sampling, with the intention of refining existing targets generated by previous explorers and generating new drill targets. Tempus will collect soil samples over the entire concession on a grid pattern, of 100 m line spacing a 50 m sample spacing, for analysis using the ionic geochemistry method. Ionic geochemistry is capable of measuring metal ions at very low detection levels. This technique is particularly useful for detecting buried deposits.

Field mapping and sampling will seek to take advantage of the new road developed through the northeast corner of the Rio Zarza concession. The road runs east-west for over 400 m, exposing a cross-section of previously covered rock through highly prospective, parallel faults to Fruta del Norte (Figures 3/4). Any outcrop identified during the program will also be sampled.

Concurrently, Tempus is engaging with contractors to conduct airborne geophysical surveys over both of the Zamora projects, anticipated to be completed later in the current Quarter, subject to availability of equipment.

The initial part of the Rio Zarza exploration program the Company has planned is permitted. Tempus is also advancing with environmental audits and other regulatory requirements, including water permitting, for subsequent stages of the exploration program, which includes drilling. The Company has the environmental permit to allow drilling at Rio Zarza, and has recently submitted the application for the water permit, which is the other permit required in order for drilling to commence, given the need to use water in the diamond drilling process planned.

The Company expects community engagement in the Valle del Tigre II area to commence in the current Quarter, with the field based technical program planned to follow, once relationships with the key stakeholders have been established.

Figure 2 – Zamora Projects Location



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Figure 3 – Planned Exploration - Rio Zarza

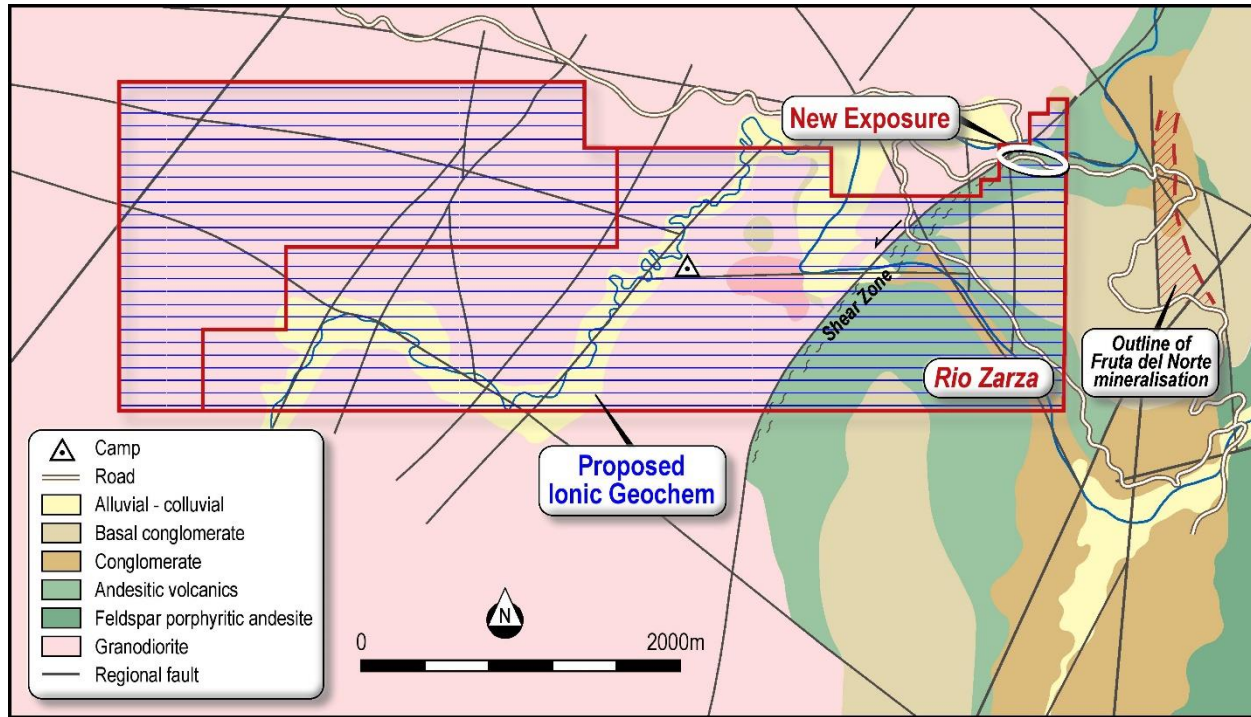
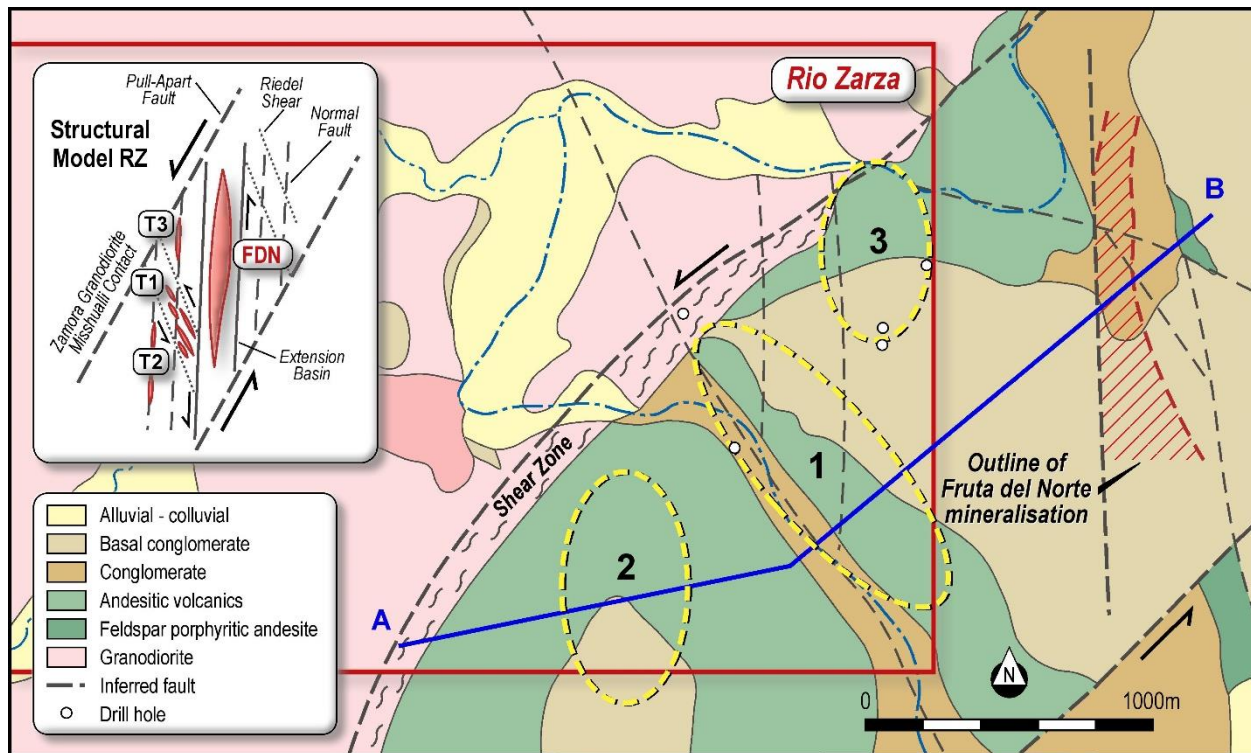


Figure 4 – Rio Zarza and Fruta del Norte Plan View



Montejinni Copper Project (TMR 90%)

Planning for the maiden drilling program at the Montejinni Copper Project, located near Top Springs, in the Northern Territory, was undertaken during the Quarter. Following on from an initial field visits and sampling programs undertaken by the Company's geological consultants, HGS Australia, during September and December, 2018, a 65 hole drilling program has been planned and commenced subsequent to the end of the Quarter.

The Company is encouraged by the results generated from the Montejinni Copper Project in these initial phases of work, and looks forward to reporting the results of the maiden drilling program, currently in progress.

Claypan Dam Project (TMR 90%)

The Claypan Dam Project is located in the Gawler Craton of South Australia (Figure 5). It has the potential to host a variety of mineralisation styles including iron oxide copper gold (IOCG), nickel–copper, iron–titanium-phosphate (FTP), rare earth elements and banded iron formation (BIF) ore deposits.

Planning for field programs and review of existing data has been completed for the initial phase of on ground exploration on the Project, and geological consultants have been contracted to undertake this work program. The Company is currently consulting with the local Native Title group for the project area, before continuing with the on ground work program, which is now expected to be completed during the current Quarter

Figure 5 – Tempus Australian Project Locations



Corporate

The Company strengthened its board and management team during the Quarter, to ensure adequate personnel to rapidly advance evaluation of the Company's assets in Australia and Ecuador.

Mr. Rodrigo Izurieta has been appointed as Chief Operating Officer, Latin America. Mr. Izurieta is an economist and business manager with 20+ years' experience, who previously served as President and Board Member for the Chamber of Mines of Ecuador. He was a partner and owner of CTC, a consulting firm specialising in finance and economics, advising multilateral organisations, banks and multinational corporations. He also served as Director of Finance and Strategy at EFH Corp, a family-owned holding company with investments in manufacturing, real estate and agriculture. Mr. Izurieta was a Fulbright Scholar and obtained a Master's degree in Economics at NYU, New York.

Mr. Kevin Piepgrass was appointed Exploration Manager, effective 1 June, 2019. Mr. Piepgrass is a geologist with over 15 years' experience in the mineral exploration and development industry. He has held Exploration Manager positions for Australian and Canadian junior companies with projects in North America (Victoria Gold Corp. & Orefinders Resources Inc.), South America (StrataGold Corp.) and East Africa (Nyota Minerals Ltd). Mr. Piepgrass obtained his undergraduate degree at the University of Alberta, Canada. Mr. Piepgrass will be responsible for the development and implementation of the Company's exploration programs at its recently acquired projects in Ecuador, as well as assisting in expanding the Company's footprint in the region.

Assuming completion of the proposed Zamora Projects acquisition, **Mr. Gary Artmont** will be appointed as a Non-Executive Director of the Company. Mr. Artmont is a senior exploration geologist with 40+ years of international experience from grassroots to project feasibility studies, in regions including Canada, USA, Mexico, South America, Indonesia, Africa, Russia, China and Mongolia. Mr. Artmont is a recognised expert in epithermal gold mineralisation, and has held senior positions with Rio Tinto, Kennecott Australia, Freeport McMoran Indonesia, Union Carbide, Norilsk Nickel and Ivanhoe Mines. Mr. Artmont has been associated with Tempus's Rio Zarza and Valle del Tigre properties since 2007, serving as a consultant to Ecometals Limited, the previous owners of the properties.

The Company reviewed, and continues to review, additional potential complimentary mineral opportunities in Ecuador and the broader Americas region.

During the Quarter, Mr. Rodrigo Izurieta was elected as a Principal Director of the Chamber of Mines of Ecuador. This organization has served the industry for over forty years and represents the mining industry's leading companies.

Mr. Izurieta will be joined on the board of the Chamber of Mines by representatives from companies active in Ecuador, including BHP, Newcrest, Lundin Gold, Solgold and Codelco.

The Company held **\$4.114 million** in cash reserves at the end of the Quarter.

Summary of tenement holdings and movements and their location:

Tenement Reference	Tenement	Location	Interest at beginning of quarter	Acquired/ Disposed	Interest at end of quarter
EL31539	Montejinni	Norther Territory	90%	-	90%
EL 6153	Claypan Dam	South Australia	90%	-	90%

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Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Brendan Borg, who is a Member of the Australasian Institute of Mining and Metallurgy and a Director of Tempus Resources. Mr. Borg has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Borg consents to the inclusion of the data in the form and context in which it appears.

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