

## **AUROCH CLOSSES A\$630,000 PLACEMENT**

Auroch Minerals Limited (ASX:AOU) (**Auroch** or **Company**) is pleased to announce it has received firm commitments for a placement of 9,000,000 shares at \$0.07 per share to raise a total of A\$630,000 (before costs).

The placement received strong interest from sophisticated or professional investors, reflecting investor confidence in Auroch. Golden Triangle Pty Ltd is Lead Manager to the placement and will receive a fee of 6% on all funds raised and 3,000,000 unlisted options each exercisable at \$0.10 and expiring on 30 November 2021 for providing these services. The shares and options are expected to be issued on 5 August 2019 and will be issued within the Company's placement capacity under ASX Listing Rule 7.1.

The issue price of \$0.07 per share under the placement represents a 6.2% discount to the Company's 15-day Weighted Average Volume price (VWAP).

Proceeds from the placement will be used to fund a drilling campaign on the Saints Nickel Project (refer to Auroch's announcement on 18<sup>th</sup> July 2019), exploration activities on the Leinster Nickel Project and for the Company's general working capital requirements.

*"The placement is a fantastic result and is a reflection of the high investor confidence in the Company's new Saints and Leinster nickel projects. We look forward to providing the market with further updates as the drilling commences later this month."* - **said Aidan Platel, Auroch CEO**

**-END-**

For further information contact:

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### **Forward-Looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Auroch Minerals Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Auroch Minerals Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*