

Quantify selected for Austrade program in San Francisco as part of U.S. Market Entry

ASX RELEASE

1 August 2019

- **Quantify Technology has commenced market entry into the US\$28B U.S. marketplace.**
- **The Company has been selected for a three-month Austrade Landing Pad Program in San Francisco along with a small number of Australian scale-ups.**
- **Under the Program, Austrade will help introduce Quantify Technology to an extensive range of businesses and partners to accelerate its expansion.**

Quantify Technology Holdings Limited (ASX:QFY) ("**Quantify Technology**", the "**Company**") is pleased to announce that it has commenced entry into the U.S. market with plans to establish first sales in FY2020. As part of Quantify Technology's market entry strategy, the Company has been selected for the ninety-day Austrade Landing Pad Program in San Francisco, commencing in September 2019. Quantify Technology will benefit from Austrade's extensive global network of contacts and tailored business development assistance. Being close to Silicon Valley and Seattle, the Landing Pad provides easy access to major technology companies, as well as potential partners in the building automation space. Quantify Technology's aim is to use this Program to develop a short list partners to work with for entry into the US in 2020.

Quantify Technology CEO, Brett Savill, commented: "The U.S. Smart Home market is US\$27.74B in 2019, more than 12x greater than Australia. The San Francisco Landing Pad Program represents an exciting opportunity for us begin our entry into the US. We are delighted to be a part of this highly competitive program and look forward to the opportunities it presents."

Source: www.statista.com/outlook/279/109/smart-home/united-states

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Further Information:

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About Quantify Technology

Quantify Technology is an Australian-based pioneer of Truly Intelligent Buildings technology. The Company has created simple-to-install, affordable Internet of Things devices for wide-scale adoption. Devices replaces standard power outlets and light switches in commercial and residential buildings. Using standard wired Alternating Current (AC) wiring means they can be easily retrofitted without re-cabling. The qDevice replaces AC light switches/dimmers and power outlets with an intelligent, network-connected framework to provide energy management and reporting, as well voice-enabled, app and touch control. The company is focused on making lives better in homes, workplaces, and communities.

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