

Appendix 3B

Placement of Rights Issue Shortfall and Grant of Options

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

PEAKO LIMITED

ABN

79 131 843 868

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | |
|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 +Class of +securities issued or to be issued | 1. Ordinary Shares
2. Options to acquire ordinary shares
3. Unquoted Options to acquire ordinary shares |
| 2 Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1. 8,901,108 ordinary shares
2. 8,901,108 30 April 2020 options to acquire ordinary shares issued.
3. (a) 1,000,000 30 November 2019 options to acquire ordinary shares issued.
(b) 1,000,000 30 November 2020 options to acquire ordinary shares issued.
(c) 1,000,000 30 November 2021 options to acquire ordinary shares issued.
(d) 1,000,000 30 November 2022 options to acquire ordinary shares issued. |

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3 Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

1. Ordinary shares ranking equally with all other ordinary shares on issue

2. The options are exercisable at \$0.025 (2.5 cents) each, expire on 30 April 2020 and a holder of options will be issued one ordinary share for each option exercised

3. (a) The options are exercisable at \$0.05 (5 cents) each, expire on 30 November 2019 and a holder of options will be issued one ordinary share for each option exercised

(b) The options are exercisable at \$0.06 (6 cents) each, expire on 30 November 2020 and a holder of options will be issued one ordinary share for each option exercised

(c) The options are exercisable at \$0.075 (7.5 cents) each, expire on 30 November 2021 and a holder of options will be issued one ordinary share for each option exercised

(d) The options are exercisable at \$0.10 (10 cents) each, expire on 30 November 2022 and a holder of options will be issued one ordinary share for each option exercised

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4	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>1. Yes</p> <p>2. No However, an ordinary share issued upon the exercise of an option will rank equally in all respects from the date of issue of that ordinary share</p> <p>3. No However, an ordinary share issued upon the exercise of an option will rank equally in all respects from the date of issue of that ordinary share</p>
5	Issue price or consideration	<p>1. \$0.02 per share (2.0 cents)</p> <p>2. Nil</p> <p>3. Nil</p>
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<p>1. and 2. Working capital and exploration expenditure.</p> <p>3. Options granted for incentive purposes</p>
6a	<p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	No
6b	The date the security holder resolution under rule 7.1A was passed	
6c	Number of +securities issued without security holder approval under rule 7.1	
6d	Number of +securities issued with security holder approval under rule 7.1A	

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6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)							
6f	Number of +securities issued under an exception in rule 7.2							
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.							
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements							
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements							
7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>	<p>16 August 2019</p>						
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="716 1444 997 1482">Number</th> <th data-bbox="997 1444 1278 1482">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="716 1482 997 1535">115,467,904</td> <td data-bbox="997 1482 1278 1535">Ordinary shares</td> </tr> <tr> <td data-bbox="716 1535 997 1696">38,489,359</td> <td data-bbox="997 1535 1278 1696">Options expiring 30/04/2020 exercisable at \$0.025(2.5 cents)</td> </tr> </tbody> </table>	Number	+Class	115,467,904	Ordinary shares	38,489,359	Options expiring 30/04/2020 exercisable at \$0.025(2.5 cents)
Number	+Class							
115,467,904	Ordinary shares							
38,489,359	Options expiring 30/04/2020 exercisable at \$0.025(2.5 cents)							

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	Number	+Class	
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	5,000,000 options	Options expiring 24/11/2019 exercisable at \$0.04 (4 cents)
		1,000,000 options	Options expiring 30/11/2019 exercisable at \$0.05 (5 cents)
		1,000,000 options	Options expiring 30/11/2020 exercisable at \$0.06 (6 cents)
		1,000,000 options	Options expiring 18/03/2021 exercisable at \$0.05 (5 cents)
		1,000,000 options	Options expiring 30/11/2021 exercisable at \$0.075 (7.5 cents)
		1,000,000 options	Options expiring 30/11/2022 exercisable at \$0.10 (10 cents)
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	All shares rank equally for dividend	

Part 2 - Pro rata issue

11	Is security holder approval required?	Not applicable
12	Is the issue renounceable or non-renounceable?	Not applicable
13	Ratio in which the +securities will be offered	Not applicable
14	+Class of +securities to which the offer relates	Not applicable

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15	+Record date to determine entitlements	Not applicable
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17	Policy for deciding entitlements in relation to fractions	Not applicable
18	Names of countries in which the entity has security holders who will not be sent new offer documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	Not applicable

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27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	2. 16 August 2019 3. 19 August 2019
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable

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- 32 How do security holders dispose of their entitlements (except by sale through a broker)?
- 33 ⁺Issue date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of ⁺securities
(tick one)

(a) ⁺Securities described in Part 1

(b) All other ⁺securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories

1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional ⁺securities

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Entities that have ticked box 34(b)

38 Number of +securities for which +quotation is sought

39 +Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	<input type="text"/>	<input type="text"/>

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Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:
(Company Secretary)

Date: 16 August 2019

Print name: Rob Wright
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