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ASX ANNOUNCEMENT

ASX: ASN

Anson Successfully Produces Bulk Lithium Chloride

Highlights:

- **First tote of LiCl eluate has been produced using Lilac's lithium ion exchange process**
- **Confirms Lilac's IX system is suitable for Paradox Basin brine**
- **Completes the second stage of the 20kg LCE sample production**
- **LiCl will now be processed into lithium carbonate**
- **Test work for the 20 kg sample remains on track**

Anson Resources Limited (Anson) is pleased to announce that the first tote of lithium chloride (LiCl) has been produced. This is a further step in the process that has been developed by Anson to produce lithium carbonate/lithium hydroxide from brines from its Paradox Brine Project.

The lithium chloride eluate has been produced from the bulk sample of Paradox Basin brine that was sent to the Lilac Solutions as part of the production of up to 20 kgs of lithium carbonate. The successful production of lithium chloride confirms that the Lilac IX system is suitable for extracting lithium from brine extracted from the Paradox Basin by Anson. A picture of the lithium chloride produced by the Lilac IX process is provided below.



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The LiCl sample will be further processed into lithium carbonate. Similar to the 1kg lithium carbonate sample that was produced earlier this year, the sample produced from this test work will then be sent to potential customers to test its suitability for use in their lithium battery cathodes.

In addition, data obtained from this test work is being utilised to further refine the process flow sheet for the pilot plant that Anson plans to build next year.

ENDS

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Forward Looking Statements: Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.

About the Paradox Brine Project

Anson is targeting lithium rich brines in the deepest part of the Paradox Basin in close proximity to Moab, Utah. The location of Anson's claims within the Paradox Basin is shown below:

