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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

29 August 2019

EDENCRETE® - FIRST ORDER FOR INDUSTRIAL STORAGE AREA FOR INTERNATIONAL TYRE COMPANY

HIGHLIGHTS

- **EdenCrete® to be used in a concrete storage area to be built in South Carolina for a major international tyre company.**
- **This new project is the first with the international tyre company and will also serve as a trial for possible future projects with the same company at its other US plants.**
- **The order follows recommendation by the contractor that had undertaken five similar projects using EdenCrete® for two other major companies involving similar applications.**

DETAILS

Eden Innovations Ltd (Eden) (ASX: EDE) is pleased to announce that yesterday its US subsidiary received an order to supply EdenCrete® to a plant in South Carolina owned by a major international tyre company, for inclusion in concrete that is to be installed in the replacement of an outdoor concrete storage area for large, industrial tyres.

EdenCrete® is to be added to create tougher, more durable concrete that is better able to handle both the heavy weight of the stored tyres, and the constant abrading forces from heavy forklift traffic.

The international tyre company, which operates in over 150 countries, will be the third major company operating in the United States that will have used EdenCrete® in concrete for a very heavy duty storage area. The project will take place within the next few weeks, and will also serve as a paid trial for similar future projects with the same company at its other US plants.

EdenCrete® was introduced to the international tyre company by the contractor which is undertaking this repair project. This contractor has previously successfully used EdenCrete® on five earlier occasions for two other companies over the past three years, in similar applications that are subject to both a very heavy loading and extreme rolling loads and abrasive wear.

These first two companies for which these projects were undertaken, were a national railway rolling stock repair company and a national tractor/ machinery manufacturer (**see Eden's ASX announcements (ASX: EDE) 18 April 2016, 12 October 2017 and 8 January 2019, and its Quarterly Activities Report for Quarter ended 30 September 2018 lodged with the ASX on 29 October 2018).**

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With both of the earlier companies, the results from each of their respective first trial projects, have to date already resulted in at least one repeat order for a similar project, with the inclusion of EdenCrete® in each of the later three projects, being specified by owners of the plant, rather than the contractor. The driver on each occasion for these subsequent projects was the significant economic benefit that the EdenCrete® delivered by extending the service life of the concrete and the consequential reduction in the frequency of having to undertake disruptive repairs.

These same considerations resulted in the recently announced decision of the Georgia Port Authority to proceed with a trial of EdenCrete® at the Port of Savannah in a section of concrete on one of its wharves that is subject to a very heavy loading and abrasion from the wheels of the large container cranes moving back and forth as containers are loaded and unloaded (see Eden's ASX announcement (ASX: EDE) 28 August 2019).

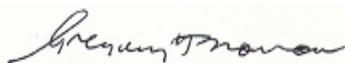
CONCLUSION

This first contract with a major international company confirms the continuing growth in EdenCrete® sales to major industrial companies for use in industrial flooring and heavy wear storage areas, a key target market for future sales growth, due to compelling economic benefits provided by the longer lasting, more durable concrete that EdenCrete® delivers in such heavy duty industrial applications.

BACKGROUND

EdenCrete® is Eden's 100% owned, proprietary carbon-strengthened concrete additive that enhances a wide range of performance characteristics of the concrete including compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability, increased modulus of elasticity, and reduced shrinkage, delivering stronger, tougher, more durable and longer lasting concrete.

One of the primary target markets for EdenCrete® is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure, particularly where it is subject to heavy wear, freeze/thaw weather conditions and/or high levels of added salt. Additionally, it has potential for use in most other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, hardstand areas, warehouses, shotcrete applications and pre-stressed and pre-cast concrete structures and products.



Gregory H. Solomon
Executive Chairman