

**Authorised Investment Fund Limited**  
**Appendix 4E**  
**Preliminary final report**

**1. Company details**

Name of entity: Authorised Investment Fund Limited  
ABN: 51 068 793 322  
Reporting period: For the year ended 30 June 2019  
Previous period: For the year ended 30 June 2018

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**2. Results for announcement to the market**

			\$
Revenues from ordinary activities	up	- to	32,584
Profit from ordinary activities after tax attributable to the owners of Authorised Investment Fund Limited	up	472.2% to	1,978,105
Profit for the year attributable to the owners of Authorised Investment Fund Limited	up	472.2% to	1,978,105

*Dividends*

There were no dividends paid, recommended or declared during the current financial period.

*Comments*

The profit for the consolidated entity after providing for income tax amounted to \$1,978,105 (30 June 2018: loss of \$531,411).

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**3. Net tangible assets**

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>3.71</u>	<u>3.23</u>

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**4. Control gained over entities**

Not applicable.

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**5. Loss of control over entities**

Not applicable.

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**6. Dividends**

*Current period*

There were no dividends paid, recommended or declared during the current financial period.

*Previous period*

There were no dividends paid, recommended or declared during the previous financial period.

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**7. Dividend reinvestment plans**

Not applicable.

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**8. Details of associates and joint venture entities**

Not applicable.

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**9. Foreign entities**

*Details of origin of accounting standards used in compiling the report:*

Not applicable.

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**10. Audit qualification or review**

*Details of audit/review dispute or qualification (if any):*

The financial statements have not been audited.

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**11. Attachments**

*Details of attachments (if any):*

The Preliminary Report of Authorised Investment Fund Limited for the year ended 30 June 2019 is attached.

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**12. Signed**



Signed \_\_\_\_\_

David Craig

Date: 30 August 2019

For persons

**Authorised Investment Fund Limited**

**ABN 51 068 793 322**

**Preliminary Report - 30 June 2019**

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**Authorised Investment Fund Limited**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2019**

	Note	Consolidated 2019 \$	2018 \$
<b>Revenue</b>			
Other income	1	3,182,468	232,962
Interest revenue calculated using the effective interest method		32,584	-
<b>Expenses</b>			
Administration and other expenses		(1,162,547)	(374,373)
Impairment of investments		(74,400)	(390,000)
<b>Profit/(loss) before income tax expense</b>		1,978,105	(531,411)
Income tax expense		-	-
<b>Profit/(loss) after income tax expense for the year attributable to the owners of Authorised Investment Fund Limited</b>		1,978,105	(531,411)
Other comprehensive income for the year, net of tax		-	-
<b>Total comprehensive income for the year attributable to the owners of Authorised Investment Fund Limited</b>		<u>1,978,105</u>	<u>(531,411)</u>
		<b>Cents</b>	<b>Cents</b>
Basic earnings per share	8	0.54	(0.23)
Diluted earnings per share	8	0.54	(0.23)

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**Authorised Investment Fund Limited**  
**Statement of financial position**  
**As at 30 June 2019**

	Note	Consolidated 2019 \$	2018 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	2	7,805	103,209
Trade and other receivables	3	360,141	1,967
Total current assets		<u>367,946</u>	<u>105,176</u>
<b>Non-current assets</b>			
Financial assets at fair value through profit and loss	4	15,271,633	9,129,454
Other	5	39,600	-
Total non-current assets		<u>15,311,233</u>	<u>9,129,454</u>
<b>Total assets</b>		<u>15,679,179</u>	<u>9,234,630</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	6	41,816	349,427
Total current liabilities		<u>41,816</u>	<u>349,427</u>
<b>Total liabilities</b>		<u>41,816</u>	<u>349,427</u>
<b>Net assets</b>		<u>15,637,363</u>	<u>8,885,203</u>
<b>Equity</b>			
Issued capital	7	24,831,403	20,057,348
Accumulated losses		<u>(9,194,040)</u>	<u>(11,172,145)</u>
<b>Total equity</b>		<u>15,637,363</u>	<u>8,885,203</u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Authorised Investment Fund Limited**  
**Statement of changes in equity**  
**For the year ended 30 June 2019**

<b>Consolidated</b>	<b>Issued capital</b> <b>\$</b>	<b>Accumulated losses</b> <b>\$</b>	<b>Total equity</b> <b>\$</b>
Balance at 1 July 2017	10,677,348	(10,640,734)	36,614
Loss after income tax expense for the year	-	(531,411)	(531,411)
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income for the year	-	(531,411)	(531,411)
<i>Transactions with owners in their capacity as owners:</i>			
Contributions of equity, net of transaction costs (note 7)	9,380,000	-	9,380,000
Balance at 30 June 2018	<u>20,057,348</u>	<u>(11,172,145)</u>	<u>8,885,203</u>

<b>Consolidated</b>	<b>Issued capital</b> <b>\$</b>	<b>Accumulated losses</b> <b>\$</b>	<b>Total equity</b> <b>\$</b>
Balance at 1 July 2018	20,057,348	(11,172,145)	8,885,203
Profit after income tax expense for the year	-	1,978,105	1,978,105
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income for the year	-	1,978,105	1,978,105
<i>Transactions with owners in their capacity as owners:</i>			
Contributions of equity, net of transaction costs (note 7)	4,774,055	-	4,774,055
Balance at 30 June 2019	<u>24,831,403</u>	<u>(9,194,040)</u>	<u>15,637,363</u>

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**Authorised Investment Fund Limited**  
**Statement of cash flows**  
**For the year ended 30 June 2019**

	Note	Consolidated 2019 \$	2018 \$
<b>Cash flows from operating activities</b>			
Interest received		32,584	-
Payments to suppliers (inclusive of GST)		(1,393,997)	-
Cash payments in course of operations		-	92,998
Payments for security deposits		(39,600)	-
		<u>(1,401,013)</u>	<u>92,998</u>
Net cash from/(used in) operating activities			
<b>Cash flows from investing activities</b>			
Payments for intangibles		(434,111)	-
		<u>(434,111)</u>	<u>-</u>
Net cash used in investing activities			
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares	7	2,995,055	-
Share issue transaction costs		(821,000)	-
Payments to related parties		(434,335)	-
		<u>1,739,720</u>	<u>-</u>
Net cash from financing activities			
Net increase/(decrease) in cash and cash equivalents		(95,404)	92,998
Cash and cash equivalents at the beginning of the financial year		103,209	10,211
Cash and cash equivalents at the end of the financial year	2	<u><u>7,805</u></u>	<u><u>103,209</u></u>

*The above statement of cash flows should be read in conjunction with the accompanying notes*

**Authorised Investment Fund Limited**  
**Notes to the financial statements**  
**30 June 2019**

**Note 1. Other income**

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Net fair value gain on financial assets	3,182,468	232,962

**Note 2. Current assets - cash and cash equivalents**

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Cash at bank	7,805	103,209

**Note 3. Current assets - trade and other receivables**

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Receivable from related party	242,689	-
BAS receivable	117,452	1,967
	<u>360,141</u>	<u>1,967</u>

**Note 4. Non-current assets - financial assets at fair value through profit and loss**

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Listed investment	860,722	201,600
Unlisted investments	14,410,911	8,927,854
	<u>15,271,633</u>	<u>9,129,454</u>

*Reconciliation*

Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:

Opening fair value	9,129,454	96,492
Additions	3,034,111	9,190,000
Revaluation increments	3,182,468	232,962
Revaluation decrements	(74,400)	(390,000)
Closing fair value	<u>15,271,633</u>	<u>9,129,454</u>

**Note 5. Non-current assets - other**

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Security deposits	39,600	-



**Authorised Investment Fund Limited**  
**Notes to the financial statements**  
**30 June 2019**

**Note 6. Current liabilities - trade and other payables**

	<b>Consolidated</b>	
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Trade payables	41,816	42,968
Payable to related party	-	191,646
Other payables	-	114,813
	<u>41,816</u>	<u>349,427</u>

**Note 7. Equity - issued capital**

	<b>Consolidated</b>			
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>Shares</b>	<b>Shares</b>	<b>\$</b>	<b>\$</b>
Ordinary shares - fully paid	<u>422,017,384</u>	<u>275,460,645</u>	<u>24,831,403</u>	<u>20,057,348</u>

**Note 8. Earnings per share**

	<b>Consolidated</b>	
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Profit/(loss) after income tax attributable to the owners of Authorised Investment Fund Limited	<u>1,978,105</u>	<u>(531,411)</u>
	<b>Number</b>	<b>Number</b>
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>366,569,250</u>	<u>234,858,819</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>366,569,250</u>	<u>234,858,819</u>
	<b>Cents</b>	<b>Cents</b>
Basic earnings per share	0.54	(0.23)
Diluted earnings per share	0.54	(0.23)