

Executive Director Appointment

South Korean senior executive, Mr Bee Jay Kim, to join the board of Southern Gold

Mr Kim has extensive project delivery and team management experience both in South Korea and abroad

The Directors of Southern Gold Ltd (Southern Gold) are very pleased to advise the appointment of Mr Bee Jay Kim as a director of the company. Mr Kim has also been appointed to a full-time role as Executive Director – South Korea based in South Korea.

Southern Gold Chairman, Mr Greg Boulton: “Having recently sold our Western Australian assets and flagged our strategic decision to focus on our opportunity in South Korea, Bee Jay’s appointment will augment our in-country experience and enable our senior executive team to build excellent long term relationships into government, regulators and business in South Korea.”

Mr Kim has had a long career with Samsung C&T Corporation and Hyundai Engineering and Construction division spanning approximately 30 years. As a senior executive for Samsung C&T, Mr Kim led projects in several countries and regions including the Middle East, Australia and South East Asia. This includes more recent positions of Vice President and Regional Representative of Saudi Arabia LLC and Head of MENA Regional Office in the UAE for Samsung C&T.

While much of Mr Kim’s work has been in construction or infrastructure investment, his experience includes 2 years in Australia where he set up Samsung C&T’s Australian office and was heavily involved in several project tenders including the successful winning of a major iron ore infrastructure project in Western Australia.

Mr Kim has formal qualifications in Business Administration, including leadership program’s at UC Berkley and Cornell University. He completed an MBA through Hyundai’s Engineering and Construction company business school.

Mr Kim’s career has largely centered around project execution and the formation of effective teams, particularly teams of Korean nationals working in foreign environments or requiring integration with foreign teams. It is these skills that will be invaluable to Southern Gold as it builds an effective exploration and project development team in South Korea over the coming years.

Southern Gold welcomes Mr Bee Jay Kim to the Board.



Shares on Issue: 83.3m
Share Price: \$0.175
Market Capitalisation: \$14.6m

South Korea Exploration (100%)

Weolyu Au-Ag Project
Deokon Au-Ag Project
Beopseongpo Au Project
Neungju Au-Ag Project
Aphae Au-Ag Project
Hampyeong Au-Ag Project
Taechang Project

South Korea Development (50%)

BMV# JV
Gubong Project JV Co Ltd
Kochang Project JV Co Ltd
Bluebird Merchant Ventures is LSE listed

Directors

Greg Boulton AM (Chairman)
Simon Mitchell (MD)
Bee Jay Kim (Executive Director)
Peter Bamford
David Turvey

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Southern Gold Limited: Company Profile

Southern Gold Ltd is a successful gold explorer listed on the Australian Securities Exchange (under ASX ticker “SAU”).

Southern Gold owns 100% of a substantial portfolio of high-grade gold projects in South Korea that are largely greenfield epithermal gold-silver targets in the south-west of the country. Backed by a first-class technical team, including renowned geologist Douglas Kirwin, Southern Gold’s aim is to find world-class epithermal gold-silver deposits in a jurisdiction that has seen very little modern exploration.

Southern Gold is also looking to commission a small scale mine in South Korea within the next 12 months with development partner London-listed Bluebird Merchant Ventures (BMV) at either the Kochang or Gubong project where the company retains a 50% equity interest.

Forward-looking statements

Some statements in this release regarding estimates or future events are forward looking statements. These may include, without limitation:

- *Estimates of future cash flows, the sensitivity of cash flows to metal prices and foreign exchange rate movements;*
- *Estimates of future metal production; and*
- *Estimates of the resource base and statements regarding future exploration results.*

Such forward looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. Such statements are expressed in good faith and believed to have a reasonable basis. However, the estimates are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from estimated results.

All reasonable efforts have been made to provide accurate information, but the Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of this presentation or release, except as may be required under applicable laws. Recipients should make their own enquiries in relation to any investment decisions from a licensed investment advisor.