

3 September 2019

COMPLETION OF ACQUISITION & BOARD CHANGES

The Company is pleased to advise that it has successfully completed the acquisition of 100% of the issued capital of Voyager Energy Pty Ltd (**Voyager**). Through Voyager, the Company is now the owner of eight strategically located properties in Utah, USA prospective for uranium and vanadium mineralisation, being the Jake, Jeffrey, Moki, Point, Pinto, Woodruff, Rat Nest and Bruce claims.

As foreshadowed in recent announcements, Mr Bruce Lane has been appointed to the Board as Executive Director and Executive Chairman Mr Murray McDonald will continue in the capacity of Non-Executive Chairman. Ms Emma Gilbert has resigned from the Board.

In addition, Mr Frank Campagna has resigned as Company Secretary and will be replaced by Mr John Kay.

The Board would like to thank both Frank and Emma for their significant contribution over many years with the Company.

-End