

9 September 2019

Update on Longonjo Pre-Feasibility Study

Pensana Metals Limited (ASX: PM8) (**'Pensana'** or the **'Company'**) is pleased to provide an update on the Pre Feasibility Study being executed by Wood Group into the development of the Longonjo Rare Earth project located in infrastructure rich Angola.

The study, which is being prepared by a team of internationally recognised experts, is well advanced however as a result of minor delays in the shipment of samples for mineralogical studies and metallurgical testwork the study previously scheduled for later this month is now expected to be reported in mid to late October.

For further information, please contact, CEO Tim George or Chairman Paul Atherley at contact@pensanametals.com.

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