

8common receives A\$280K in R&D Tax Refund for FY18

8common Limited (ASX: 8CO) is pleased to announce that its \$280K refund claim under the Federal Government's Research and Development (R&D) Tax Incentive Program has been processed with funds received.

The R&D Tax Incentive scheme is a valuable program that supports innovation in Australia and the payment is a refund for expenditure incurred by 8common during FY18 on research and development.

The payment provides 8common with additional working capital as well as funds to further strengthen its product offering.

Further information

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About 8common Limited

8common is listed on the Australian Securities Exchange (ASX:8CO). With a focus on financial technology, the group's core product expense8 delivers Travel & Expense Management (TEM) and Card Application & Management to large enterprises including Woolworths, Broadcast Australia, Amcor and 120 State and Federal government entities including the Federal Department of the Prime Minister and Cabinet and the NSW Department of Education.

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