

12 September 2019

SMX's Blockchain Product Launches

- SMX launches its blockchain product in collaboration with R3 and Quantum Crowd and it will be made immediately available to customers
- The platform has been specifically designed to incorporate SMX's mark and trace technology, live customer data and intelligence
- SMX now provides a fully integrated end-to-end supply chain management and secure information platform
- The product runs off of R3's platform, Corda, and Quantum Crowd is providing the user interface application

Security Matters Limited (ASX: SMX) (Security Matters or the Company), a brand protection, supply chain integrity and blockchain technology company focused on becoming the global record of physical goods, is delighted to announce it has successfully launched its blockchain product in collaboration with R3 and Quantum Crowd, and it is now available to customers.

The product's launch follows the completion of a three-month collaboration project that involved the technical teams at SMX, R3 and Quantum Crowd working together to develop a bespoke platform that provides an end-to-end solution for customers. The blockchain product has been specifically designed to incorporate SMX's technology and live data intelligence to provide customers a fully integrated supply chain management and information security platform, supporting SMX's business model of creating a digital twin of any physical object.

The blockchain product operates on R3's platform, Corda, and the user interface, allowing access to the platform, is being provided by Quantum Crowd. The product's launch follows the signing of an MoU between SMX and R3 in June 2019.

This is a significant achievement for the Company and represents a material step towards future revenue generation of its technology.

Darren McVean, CEO of Quantum Crowd Comments:

"Quantum Crowd is excited to partner with Security Matters and R3 to deliver next-generation commercial applications that integrate the ground breaking SMX technology. We believe that this strategic partnership with two leaders in the blockchain industry will allow us to revolutionise the supply chain and logistics, commodity trading, agriculture, and manufacturing sectors and bring digital asset trading to new heights in the next decades."

"Being able to embed unique and unalterable identification markers on any liquid, gas, or solid will enable the rapid adoption of blockchain technology across nearly every industry sector and drive the mass adoption of digital asset creation and trading."

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Haggai Alon, Founder and CEO comments:

“In an era where most people still consider blockchain to be too complex and beyond their reach, we are creating platforms that provide a user-friendly and easy to understand solution. Transparent operations are a critical asset and our technology enables companies to not only create transparency, but meet sustainable goals to create new data flow, new revenue streams and maintain brand values.”

“We work with companies to support their growth and protect their systems and this blockchain platform does just that.”

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About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based ‘barcode’ to permanently and irrevocably ‘mark’ any object, be it solid, liquid or gas. The barcode is read using the company’s unique ‘reader’ to access the corresponding stored data, recorded and protected using blockchain technology.

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About Quantum Crowd

Quantum Crowd is an Australian-owned blockchain company dedicated to delivering a quantum leap in blockchain development for businesses across numerous industries around the globe. With more than 130 senior developers working in 5 offices across Asia, Australia, and the US, our company specializes in developing and supporting innovative blockchain solutions for many of the world’s leading technology companies. Our strategic partnerships with leading enterprises in the Blockchain industry allow us to build best-in-class, highly performant applications that meet each of our client’s unique needs and requirements. Get in touch with us and let’s discuss how we can help drive innovation in your business through our blockchain services.

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