

ASX Announcement



Field Solutions Holdings Limited (ASX: FSG)
ASX Limited
Company Announcements Office
16 September 2019

Field Solutions Holdings, awarded the first Queensland “Building our Regions” Grant - Bulloo Shire (\$500k)

Field Solutions Holdings Limited (ASX: FSG), Australia’s leading rural and regional telecommunications carrier, is pleased to announce it has been awarded a “Building our Regions” Grant by Bulloo Shire, Queensland.

Key metrics for the Grant:

- Grant - Capital contribution \$500k
- 10 Year exclusive maintain and operate contract
- Broadband infrastructure build
- Revenue accretive commencing early Q3 FY19/20

“The grant allows FSG to build a true broadband (Fibre and Fixed Wireless) network within the Shire of Bulloo. FSG takes over where the NBN has no planned terrestrial service, outlines Andrew Roberts, CEO FSG. “FSG has pioneered a community-led network build strategy, ensuring FSG only builds network where the businesses and residents are within the Shire boundaries “outlines Roberts. In this way we help the local council and business with operational efficiencies, bringing cloud capable symmetric services, and asymmetric services for the residents, combined with commercial grade IoT services.

FSG developed a Shire-wide plan for six councils in southern Queensland that were successful in obtaining Queensland State Government “Building our Regions” Funding, in total up to \$6m. Digital Connectivity was seriously lacking in all six shires, and accordingly the “Building our Regions” funding is being used to jointly fund the construction and operation of this new network.

FSG’s network will deliver both residential and business internet access and associated value-added services via its Just-ISP retail services provider brand. Network planning is to commence this month with construction activities expected to commence prior to Christmas. “There are some large distances to cover for this project, and our experience and expertise from the recently completed Blackall-Tambo Shire connectivity project have been invaluable to the Company and a source of reassurance to the council. The importance of working with the local government, business and residents getting behind this project has been the key to success”. details Roberts. “By working together, re-using in-place council assets and planning the roll-out, we can cost effectively and efficiently deploy our network where NBN can only provide satellite services”.

In May this year FSG announced it had been placed on a “Local Buy Panel” for Telecommunications Service, which allowed FSG to provide telecommunications services to all 77 local council areas in Queensland. FSG has identified a group of economic and geographic corridors within the state where they intend to lobby to further expand their services to improve the outcomes in regional Australia.

The remaining grants are expected to be finalised over the coming weeks.

About FSG

FSG provides, builds and operates “true broadband networks” specifically for rural, regional and remote Australia. FSG is a licensed Australian telecommunications carrier, providing services via its own telecommunications network (trading under the brands ‘JustISP’ and “Ant Communications) and a NBNco Retail Service Provider.

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