

16 September 2019

ASX Announcement

Appointment of Senior VP Americas

PolyNovo is pleased to announce that Mr Ed Graubart has started as Senior Vice President of PolyNovo North America LLC with direct oversight of all sales and marketing functions in the US business. Mr Graubart replaces Mr Kevin Whiteley who left within his 3-month probationary period. As a result, Mr Whiteley's 1,000,000 share options were forfeited.

Mr Graubart's appointment will allow PolyNovo to quickly scale up its American sales and marketing. Mr Graubart joins PolyNovo with more than 29 years' experience in the orthopaedic medical industry, most recently as Vice President of Professional Development with Titan Spine LLC and previously 10 years with NuVasive Inc. as Senior Vice President of Sales.

PolyNovo views this as a pivotal role for long-term success in the US and has issued him with 1 million share options with a strike price of \$1.55 that will vest over the next 5 years. The options will vest to 250,000 on 13 August 2021 then a further 250,000 each August until 13 August 2024.

PolyNovo's Chairman, Mr David Williams said, *"Our US business is growing quickly and Ed's appointment is part of the infrastructure we need to support our increasing sales team. I met Ed and am convinced he understands our business and surgeon needs and has the energy to take the business to another level"*.

Further information,

Paul Brennan
Chief Executive Officer
Mobile +61 427 662 317

David Williams
Chairman
Mobile +61 414 383 593

About NovoSorb®

NovoSorb is a novel range of bio-resorbable polymers that can be produced in many formats including, film, fibre, foam, and coatings. NovoSorb's unique properties provide excellent biocompatibility, control over physical properties, and programmable bio-resorption profile. NovoSorb BTM is a dermal scaffold for the regeneration of the dermis when lost through extensive surgery or burn.

About PolyNovo®

PolyNovo is an Australian based medical device company that designs, develops and manufactures dermal regeneration solutions (NovoSorb BTM) using its patented NovoSorb biodegradable polymer technology. Our development program covers Breast Sling, Hernia, and Orthopaedic applications. For further information and market presentations see www.polynovo.com.au