



17 September 2019

## Appointment of Chief Operating Officer

- NZS strengthens its Executive Management Team with the appointment of experienced industry executive, Andrew Peti, as COO to support expansion plans.

**New Zealand Coastal Seafoods Limited (ASX: NZS)** (the 'Company' or 'NZS') is pleased to announce the appointment of Andrew Peti as Chief Operating Officer ('COO') to support the Company's Executive Management Team in the execution of the Company's growth and expansion strategy.

Andrew joins NZS with over 14 years' commercial experience in the seafood industry including 8 years as Operations Manager at Ngai Tahu Seafoods ("NTS"), a private New Zealand based company supplying domestic and international markets with harvested seafood under contract. During his time with NTS, Andrew managed a number of large scale commercial projects, including several infrastructure and fleet upgrades across NTS's multi-site operation, with direct responsibility for identifying and implementing operational efficiencies and commercial opportunities and carrying the projects through to full implementation. In addition, Andrew has significant experience in seafood export into China, with a strong understanding of the unique regulatory framework, processes and personnel requirements to land seafood products in the region.

The Company looks forward to leveraging Andrew's extensive experience in seafood processing and export management in his role as COO of NZS, where he will be responsible for:

- the development and delivery of new high-value FMCG product lines
- the direct management of the Company's production facilities and supporting infrastructure
- management of compliance programs including export food safety risk management, quality management and health and safety
- development of new opportunities in high-value seafood exports

CEO Peter Win commented "Andrew's appointment as COO comes at an important time for the Company as we look to rapidly expand our operations and ramp up production, following our successful listing on the ASX last month. We are particularly pleased to be able to strengthen the depth and capability of our senior leadership team with Andrew's wealth of experience in seafood export markets and the development of new FMCG lines, both of which are key components of our strategic growth plans."

#### PRINCIPAL AND REGISTERED OFFICE

Suite 5 CPC,  
145 Stirling Highway,  
Nedlands, WA,  
Australia, 6009

#### OPERATIONS

25B Birmingham Drive  
Middleton  
Christchurch  
New Zealand, 8024

#### CONTACT

E [info@nzcoastalseafoods.com](mailto:info@nzcoastalseafoods.com)  
P +61 8 9389 3170

ASX CODE: NZS

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# ASX Announcement

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Further information:

Aldo Miccio

Executive Director, New Zealand Coastal Seafoods Limited.

Email: [investors@nzcs.co](mailto:investors@nzcs.co)

Tel. +61421497138

## About New Zealand Coastal Seafoods

NZS is a growing processor, distributor and exporter of premium seafood products, with operations and a seafood processing and drying facility in Christchurch, New Zealand.

It's from New Zealand's pure, pristine waters, that NZS sources the freshest, wild-caught seafood, to deliver clean, nutritious, premium seafood products to predominately Asian consumers in New Zealand, Australia and parts of Asia. Through its expanding distribution channels, NZS is predominately focused on increasing its production and sales of its flagship collagen-rich dried ling maw product, which is a popular staple in Asian diets, as well as developing high-value FMCG products for export into new and existing Asian markets.

Please visit [nzcs.co](http://nzcs.co) for further information.

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