



Exclusive Partnership with Link Market Services

18 September 2019 - OFX Group Limited (**OFX**) today announced an exclusive strategic partnership with Link Market Services Limited (**Link**), where OFX will become Link's preferred partner in Australia for international payments such as dividends and corporate action payments on Link's Investor Centre platform. This will make it easier and cheaper for offshore investors who hold investments in listed Australian companies that use Link as their register, to transfer their funds internationally (**Partnership**).

The Partnership will provide Link with an end-to-end digital cross border payments solution, supported by industry-leading service, that will improve each part of the payment journey from client onboarding to execution and settlement. Investors will benefit from cheaper, simpler and more convenient cross border payments in over 55 currencies and will have access to OFX's dedicated local and global payment specialists, easy to use, secure online platform and 24/7 customer support.

The service will initially be offered to investors who currently use Link to receive dividends in a cross-border transactions. In some international jurisdictions, OFX will access these investors indirectly via Link corporate clients. All of Link's Australian clients will have access to OFX's easy to use online platform and 24/7 customer support through OFX's global team of dedicated, locally-based payment specialists.

The Partnership will be for an initial term of 5 years and is expected to launch in March 2020. It is expected to generate approximately \$5m in annual Fee & Trading Income by FY22, subject to the number of new active clients. The Partnership will be supported by a capital expenditure investment of approximately \$2m in FY20, funded by cash.

OFX's CEO and Managing Director, Skander Malcolm said: "We are delighted to partner with a well-known and trusted company like Link. Our exclusive strategic relationship will make international payments simple and great value for their clients' offshore investors. Our leading digital platform provides competitive pricing, control and visibility of international transactions while our global support network provides best-in-class service. Combined with Link's reach, this will enable clients to benefit from a considerably better experience, not just for their dividends and share sales but for all their cross-border transactions."

"The Link partnership is an important part of our growth strategy as we continue to focus on expanding our Enterprise partner solutions and provides another way to build our base of active customers. We are also in discussions with Link about expanding the partnership to include a wider reach of its clients and their investors," Mr Malcolm added.

Link Group's Corporate Markets (APAC) CEO, Lysa McKenna said: "We are excited to announce Link's partnership with OFX to provide an integrated, secure and reliable international payments platform which enables investors to transfer returns arising from their investments internationally.

"The partnership is part of our ongoing commitment to continually enhance our offering to our clients and their investors, especially through the use of customer-centric technology. OFX's commitment to customer service, speed of delivery, savings and global client coverage, were all important deciding factors for us when considering who would be an ideal international payments partner," Ms McKenna said.

The Partnership is a material contract for OFX for the purposes of ASX Listing Rules 3.1 and there are no material conditions to be satisfied. A further update will be provided at the Company's half year results in November 2019.

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About OFX Group (ASX: OFX)

OFX Group Limited is a global provider of online international payment services for consumer and business clients. The OFX Group provides services under the single global brand, OFX, using a single domain name, www.ofx.com.

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