



NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

19 September 2019

The Manager
ASX Market Announcements
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Tassal Group Limited
ABN 15 106 067 270
Tassal Operations Pty Ltd
ABN 38 106 324 127
De Costi Seafoods
ABN 81 606 307 804
GPO Box 1645
Hobart, TAS 7001
tassal@tassal.com.au

www.tassalgroup.com.au

Via e-lodgement

COMPLETION OF SHARE PURCHASE PLAN

Tassal Group Limited (ASX: TGR) (**Tassal**) is pleased to announce that its Share Purchase Plan (Plan) has closed, raising approximately \$17.4 million.

Tassal will issue approximately 4.18 million new ordinary shares under the Plan at a price of \$4.16 per share. These new shares are expected to be allotted on 23 September 2019 and expected to commence trading on 24 September 2019.

If you have any enquiries in relation to the Plan, please contact Ronn Bechler from Market Eye (Tassal's investor relations adviser) on +61 (0)3 9591 8900.

About Tassal

Tassal Group Limited (ASX: TGR) is a vertically integrated salmon and prawn grower and salmon, prawn and seafood processor, seller and marketer. The Company produces and sells premium salmon, prawn and seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic Salmon and Tiger Prawns and through its De Costi Seafood business sources and processes a wide range of Seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and Seafood sourcing. The company employs over 1,400 people. Visit www.tassal.com.au for more information.

Important Notices and Disclaimer

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction in which such an offer

HOBART
Level 9, 1 Franklin Wharf,
Hobart, Tasmania 7000
Telephone (03) 6244 9099
Facsimile (03) 6244 9002

MELBOURNE
Level 2, 1-9 Derrick Street,
Kew, Victoria 3101
Telephone 1300 66 4731
Facsimile 1300 88 1429

HUONVILLE
20 Glen Road,
Huonville, Tasmania 7109
Telephone 1300 66 4251
Facsimile 1300 88 0239

SYDNEY (De Costi Seafoods)
29 Bachell Avenue,
Lidcombe, NSW 2141
Telephone (02) 9649 7699
Facsimile (02) 9649 7655

For personal use only

would be illegal. Any securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "US Securities Act"), or the securities laws of any state or jurisdiction of the United States. Accordingly, the securities may not be offered or sold, directly or indirectly, in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and any applicable US state securities laws.

This announcement contains forward-looking statements, which can usually be identified by the use of words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or words of similar effect and may include, without limitation, statements regarding future demand for Tassal's products, Tassal's growth initiatives, future financial performance, operating conditions and shareholder returns. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Tassal, and which may cause actual outcomes to differ materially from those expressed in the statements contained in this announcement. Undue reliance should not be placed on these forward-looking statements. These forward-looking statements are based on information available to Tassal as of the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules). Tassal undertakes no obligation to update these forward-looking statements.

For personal use only

HOBART

Level 9, 1 Franklin Wharf,
Hobart, Tasmania 7000
Telephone (03) 6244 9099
Facsimile (03) 6244 9002

MELBOURNE

Level 2, 1-9 Derrick Street,
Kew, Victoria 3101
Telephone 1300 66 4731
Facsimile 1300 88 1429

HUONVILLE

20 Glen Road,
Huonville, Tasmania 7109
Telephone 1300 66 4251
Facsimile 1300 88 0239

SYDNEY (De Costi Seafoods)

29 Bachell Avenue,
Lidcombe, NSW 2141
Telephone (02) 9649 7699
Facsimile (02) 9649 7655