

Extension of East Kimberley Copper-Gold RC Drilling Program

Peako Limited (ASX: PKO) is pleased to advise it has extended the RC drilling program at its East Kimberley Copper-Gold project in the Kimberley region of Western Australia based on encouraging results at the Landrigan prospect.

To date, a total of 1,282m across nine RC drillholes have been completed at the Eastman and Landrigan prospects.

Observations from geological logging of drillholes at the Landrigan prospect have identified gossanous intervals coincident with Induced Polarisation (IP) chargeability anomalies both to the east and west of historically identified mineralization and narrow (approx. 3m) intervals of oxidized and fresh sulphide copper mineralization to the east.

As a result of this encouragement, four additional drillholes have been added to the drilling program, taking the expected program metreage to approximately 2,062m.

Assays results are expected to be received progressively over the coming weeks and a full progress update will be provided in due course.

About the drilling program

The drilling program is being conducted to test compelling geophysical targets identified last year via induced polarisation (IP) surveys at each of the Eastman and Landrigan VHMS (volcanic hosted massive sulphide) prospects. The IP surveys indicated the presence of multiple targets along strike of known mineralisation that were completely untested by historic drilling. The IP method deployed by Peako was validated by its success at detecting known mineralisation at each prospect, where previous geophysical methods, including VTEM survey, were ineffective. Peako's drilling program is supported by a \$150,000 Environment Incentive Scheme drilling grant from the Western Australian government.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Dr Darryl Clark who is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Dr Clark is a director of and consultant to Peako Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Clark consents to the inclusion in this announcement of the matters based on information provided by him and in the form and context in which it appears.

For more information

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