

ASX & MEDIA RELEASE

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Service Stream secures 5G Wireless Design & Construction Agreement with Optus

Leading essential network services company Service Stream Limited (ASX: SSM) is pleased to announce that it has secured a wireless design & construction agreement with Optus.

The agreement is a panel arrangement in the form of a newly awarded *Statement of Works for Mobile Deployment* (SoW) with Optus Mobile Pty Ltd, which operates under a pre-existing *Group Master Supply Agreement* with Singapore Telecommunications Limited (Singtel).

Under the Statement of Work, Service Stream will initially provide site acquisition, design and construction services on the Optus network nationally, in respect of 5G. The agreement also allows for site upgrades, small cell and RANCAP services with regards to existing 4G infrastructure, subject to future negotiations. The term of the SoW is three years with the option of a one-year extension.

Managing Director, Leigh Mackender said: *"We are delighted to have been awarded this agreement by Optus. It is strategically significant for Service Stream in that we now have arrangements in place to provide acquisition, design and construction services on all three wireless carrier networks in Australia."*

"Whilst, as is common in the wireless space, this new panel arrangement does not provide guaranteed volume, we estimate revenue at \$40 million over the initial two years. We expect to commence works early in Q3 of FY20."

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications and utility sectors. Service Stream operates across all states and territories, has a workforce in excess of 2,200 employees and access to a pool of over 3,000 specialist contractors. For more information please visit www.servicestream.com.au