

1st October 2019

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Byte Power Group Ltd update on payment terms with Noetic Synergy

Byte Power Group Ltd (ASX:BPG) provides an update on the payment terms agreed between Byte Power Pty Ltd ("BPPL") and Noetic Synergy Sdn Bhd ("Noetic") for contract work for the development, operational management and IT outsourcing services for Byte Power X Pty Ltd's cryptocurrency exchange.

An amount of US\$419,400 was due to be paid to Noetic on or before the 30th September 2019. Noetic and BPPL have agreed to an extension for this payment to 31st December 2019.

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