

07 October 2019

**Annual General Meeting – Notice of Meeting Clarification**

**Ava Risk Group Limited (ASX:AVA)** further advises of the following in relation to Resolution 5(c), (d) and(e) of the Annual General Meeting Notice of Meeting (**Notice**) dated 27 September 2019 and as released to ASX on that date:

**Explanatory Memorandum**

**1. Table – Valuation of Performance Rights (Page 9 of the Notice of Meeting):**

The Table detailing the Valuation of Performance rights as contained on page 9 of the Notice incorrectly states that the valuation per right for Mr Cronin, Mr Stevens and Mr McGeever is \$0.1250. This value should be \$0.0707. A copy of the amended table is as follows:

	<b>Mr Robert Broomfield</b>	<b>Mr Scott Basham</b>	<b>Mr David Cronin</b>	<b>Mr Mark Stevens</b>	<b>Mr Michael McGeever</b>
Underlying price	\$0.1642	\$0.1642	\$0.1250	\$0.1250	\$0.1250
Volatility	0.80	0.80	0.80	0.80	0.80
Dividend Yield (estimate)	Nil	Nil	Nil	Nil	Nil
Expiry Date	N/A	N/A	N/A	N/A	N/A
Vesting Date	Subject to the Directors determining that the applicable vesting conditions have been met, the Performance Rights will vest in two equal tranches on 31 August 2021 and 31 August 2022	Subject to the Directors determining that the applicable vesting conditions have been met, the Performance Rights will vest in two equal tranches on 31 August 2021 and 31 August 2022	Subject to the Directors determining that the applicable vesting conditions have been met, the Performance Rights will vest on 01 September 2020.	Subject to the Directors determining that the applicable vesting conditions have been met, the Performance Rights will vest on 01 September 2020.	Subject to the Directors determining that the applicable vesting conditions have been met, the Performance Rights will vest on 01 September 2020.
Exercise (strike) price	N/A	N/A	N/A	N/A	N/A
Risk free rate	0.81%	0.81%	0.81%	0.81%	0.81%
Value - per right	\$0.1642	\$0.1642	\$0.0707	\$0.0707	\$0.0707
Number of Performance Rights issued	344,378	334,957	200,000	200,000	200,000

	<b>Mr Robert Broomfield</b>	<b>Mr Scott Basham</b>	<b>Mr David Cronin</b>	<b>Mr Mark Stevens</b>	<b>Mr Michael McGeever</b>
Employee benefit expense	\$56,547	\$55,000	\$14,140	\$14,140	\$14,140

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### About the Ava Group

The Ava Group is a market leader in the provision of risk management services and technologies, trusted by some of the most risk conscious commercial, industrial, military and government clients in the world.

The Group features a range of complementary solutions including Future Fibre Technologies (FFT) for intrusion detection for perimeters, pipelines and data networks, BQT Solutions (BQT) for biometric and card access control as well as AVA Global for secure international logistics and storage of high value assets.

Through decades of innovation, the Ava Group continues to build upon a comprehensive portfolio of premium services and technologies for the most complex and demanding markets.

### Contact

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