

Talga and Leclanché sign MoU to trial Swedish lithium-ion battery anodes

Advanced battery anode materials and graphene additives provider Talga Resources Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) is pleased to advise it has executed a Memorandum of Understanding (“MoU”) with Switzerland-based Leclanché SA, a leading provider of high quality energy storage solutions.

Under the MoU Leclanché will evaluate Talga’s range of Swedish anode products, Talnode®, in its batteries with the intention to develop commercial products for the lithium-ion battery industry.

The trials are expected to run over a 2-6 month period, and the MoU includes indicative pricing for various volumes of Talnode supply, both during the trials and over a 3 year period. Talga notes that the price of larger volumes of Talnode are at levels within 10% of that used in the Company’s pre-feasibility study (ASX:TLG 23 May 2019), however supply will be subject to the prior execution of definitive commercial agreements which will also provide the final agreed pricing. The Company will release further updates as and when any definitive commercial agreements are reached.

Talga looks forward to serving Leclanché’s energy mobility solutions in a collaboration reflecting the growing shift to a more sustainable and localised battery supply chain in Europe.

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About Talga

Talga Resources Ltd (ASX:TLG) is building a European source of advanced battery anode materials and graphene additives, to offer graphitic products critical to its customers' innovation and the shift towards a more sustainable world. Vertical integration, including ownership of several high-grade Swedish graphite projects, provides security of supply and creates long-lasting value for stakeholders. Joint development programs are underway with a range of international corporations. Company website: www.talgaresources.com

About Leclanché

Headquartered in Switzerland, Leclanché SA is a leading provider of high-quality energy storage solutions designed to accelerate our progress towards a clean energy future.

Leclanché's history and heritage is rooted in over 100 years of battery and energy storage innovation and the Company is a trusted provider of energy storage solutions globally. This coupled with the Company's culture of German engineering and Swiss precision and quality, continues to make Leclanché the partner of choice for both disruptors, established companies and governments who are pioneering positive changes in how energy is produced, distributed and consumed around the world.

The energy transition is being driven primarily by changes in the management of our electricity networks and the electrification of transport, and these two end markets form the backbone of Leclanché's strategy and business model. Leclanché is at the heart of the convergence of the electrification of transport and the changes in the distribution network. Leclanché is the only listed pure play energy storage company in the world, organised along three business units: stationary storage solutions, e-Transport solutions and specialty batteries systems.

Leclanché is listed on the Swiss Stock Exchange (SIX: LECN). www.leclanche.com

