



ABN 11 124 426 339

Level 3, 2-4 Ross Place, South Melbourne, VIC 3205

P +61 (3) 9673 9690 F +61 (3) 9673 9699

www.purifloh.com E corporate@purifloh.com

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ASX Announcements
4th Floor
20 Bridge Street
Sydney, NSW, 2000

Update on OTC Listing

Purifloh Limited (“PurifLOH”, “PO3” or “Company”) is pleased to announce that its application to join the OTCQX has been accepted. It will trade under the stock code PUFLF and will commence trading on OTCQX on 24 October 2019.

OTCQX promotes both high financial standards and ‘best practice’ corporate governance and statutory compliance. Home exchange reporting – being PO3’s ASX obligations – satisfies the OTCQX requirements and disseminates throughout the US without additional compliance requirements. Hence it is a cost effective mechanism of providing trading opportunities within the US relative to traditional US exchanges.

The Company is also in the process of securing DTC eligibility from The Depository Trust and Clearing Corporation (“DTC”). The process of seeking DTC eligibility is independent of listing on the OTCQX. PO3 is enabling this process through the American Stock Transfer & Trust Company, LLC.

DTC manages electronic clearing and settlement of publicly traded companies across the United States and in over 130 other countries, thereby giving investors around the world the opportunity to trade in the securities of member companies from their online account. It provides for cost-effective clearing and guaranteed settlement, simplifying and accelerating the settlement process of daily trades. Such eligibility will ensure a more liquid and transparent market for the Company’s common shares within the United States as is the case with daily on-market trading on the ASX.

PurifLOH anticipates this process to be completed during November 2019 and will advise the market accordingly.

In the interim OTCQX trading will be conducted through OTC market maker, B Riley.

End

For further information:

Simon Lill (Director)
Australia
+ 613 9673 9673

Steve Annear
USA (Detroit)
+1 248 567 9616