



## ASX ANNOUNCEMENT

### Titomic to review defence contract strategy following the conclusion of exclusivity terms with local start-up

**Melbourne, Australia, 11<sup>th</sup> October 2019:** Following the delivery to schedule of five prototype defence-related products, Australian company Titomic (ASX: TTT) announces an update on its relationship with Adelaide based start-up company TAUV Pty Ltd. Contracted delivery involved research and development into commercial applications for Titomic Kinetic Fusion, a process of additive manufacturing of Titanium to create soldier system products and components.

History of the relationship and successful completion of the deliverables to TAUV:

- Titomic entered into a series of Agreements with TAUV initially through memoranda of understanding;
- This led to a Phase 2 Agreement which was to provide a feasibility report and proof of concept for 5 products;
- The feasibility report and proof of concept was to evaluate a number of parameters for the products including performance, mechanical properties and production cost; and
- The Phase 2 Agreement deliverables were to perform the technical and commercial investigations, prepare the feasibility report and a proof of concept for each product.

Following completion of the Phase 2 Agreement, exclusivity with TAUV Pty Ltd concludes. Titomic are now exploring opportunities with international defence companies. Titomic is grateful to TAUV for having worked with us in the initial stages of development in the soldier system defence sector.

**Mr. Jeff Lang, Titomic Founder & Managing Director stated:**

“Titomic has generated global interest in our proprietary Titomic Kinetic Fusion process for a wide range of defence applications, including soldier system products after our recent prototypes provided validation of the unique capabilities of affordability and improved performance properties”.

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**About Titomic Limited:**

Titomic (ASX:TTT) is headquartered in Melbourne, Australia. Titomic is positioned to change the value proposition of Titanium, to unlock new applications and open opportunities that are now technically and economically viable with its proprietary Titomic Kinetic Fusion™ (TKF) technology platform. TKF overcomes the limitations of additive manufacturing (3D printing) for metals to manufacture complex parts without shape or size constraints. TKF offers production run capability to organisations, which enables speed-to-market, superior products with lower production inputs using fewer resources for a more sustainable future.

**Forward-looking statements:**

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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