

ASX Announcement

Successful Placement raises \$10m

14 October 2019

Highlights

- Commitments of \$10m accepted at \$0.28 per share via two tranche placement
- Strongly supported by institutional and sophisticated investors
- Funds will be primarily applied to:
 - Accelerating growth in key markets; and
 - Extending the product suite deeper into target industry verticals

Environmental management technology company **Envirosuite Limited** (ASX:EVS) ('Envirosuite' or 'the Company') is pleased to announce that it has accepted commitments of \$10,010,000 (ten million and ten thousand dollars) from institutional and sophisticated investors to participate in a two tranche placement priced at \$0.28 per share to subscribe for a total of 35,750,000 fully paid ordinary shares. The raise was led by Bell Potter Securities Limited and was significantly over-subscribed.

The placement proceeds will be applied to:

- Ensuring that the Company is equipped to keep pace with the number and scale of emerging opportunities in China for the Company's existing offering;
- Expanding the Company's offering through IP and technical investment to service the breadth of opportunities in the Chinese market;
- Market and sell the expanded offering globally;
- Position the Company to move on strategic acquisition opportunities to grow the global business footprint.

Envirosuite Limited Chief Executive Officer Peter White said:

"We are very pleased with the results of the capital raise and I thank many of our existing shareholders for their support and welcome several new institutional holders to the register. The additional funding will assist us to address the numerous opportunities that are rapidly emerging in China as well as other geographies. It will also bring forward the planned investment in the technical expansion of our offering to deepen our value proposition in our target industries, that has also become more pressing with our near term commercial opportunities. We also believe that the raise positions us to move on potential acquisition prospects as they present".

The raise will be completed across two tranches with 25,000,000 fully paid ordinary shares to be issued under the Company's available placement capacity (tranche 1), and the balance of 10,750,000 ordinary shares (tranche 2) to be issued subject to shareholder approval of the relevant resolution, at the Company's 2019 Annual General Meeting to be held on or around 25 November 2019.

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About Envirosuite

Envirosuite Limited is an environmental management technology company that has developed a leading Solution-as-a-Service offering which translates data into action in real-time.

Using proprietary algorithms built on more than 30 years of environmental consulting experience, the Envirosuite platform provides a range of environmental monitoring, management and investigative capabilities.

The Envirosuite platform is used worldwide by a range of clients in the mining, water and waste management, heavy industry, ports and agricultural industry sectors and as well by governments looking to regulate industry in accordance with community well-being.

To learn more, please visit: www.envirosuite.com

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