

## ASX ANNOUNCEMENT

23 October 2019



### MAIDEN DIVIDEND

TerraCom Limited (**TerraCom** or the **Company**) is pleased to announce the TerraCom Board of Directors has declared an ordinary **Maiden Dividend** of 1 cent per fully paid ordinary share held. The dividend is an interim dividend and will be unfranked.

The Board's adopted dividend policy is to pay a minimum dividend of 1 cent per fully paid ordinary share per 6 month reporting period.

This dividend represent an **Annualised Dividend Yield<sup>1</sup> of 4.7%**.

The Company will be paying this dividend by direct credit only and therefore requests all shareholders to review their bank account details ascribed to their security reference numbers.

The key milestone dates relevant to the dividend payment are as follows:

Milestone	Date
Record Date:	Wednesday, 30 October 2019
Ex-Dividend Date:	Tuesday, 29 October 2019
Dividend Payment Date:	Wednesday, 13 November 2019

TerraCom Chairman Wal King stated:

*"The Company has gone from strength to strength since acquiring Blair Athol only 2½ years ago and the platform is set for the Company to continue to grow into a mid-tier coal producer.*

*The Board would like to thank its shareholders for supporting the Company over many years since listing. The Company set a short-term goal to pay a maiden dividend during the 2019 calendar year, and delivering on that goal is an excellent result for shareholders".*

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**Danny McCarthy**  
Chief Executive Officer



**Nathan Boom**  
Chief Financial Officer

**About TerraCom Limited**

TerraCom Limited (**ASX: TER**) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Mongolia and Queensland, Australia. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have a global focus on the development of a high yielding diversified asset portfolio for its investors.

To learn more, please visit [www.terracomresources.com](http://www.terracomresources.com).

1 – based on closing share price of \$0.43 on 21 October 2019.