

ASX Announcement

30 October 2019

High-Grade Gold Intersections from infill drilling at Karridale

West Australian gold explorer Focus Minerals Ltd (**ASX: FML**) (**Focus** or **the Company**) is pleased to announce a large number of high-grade intersections from a resource infill drilling programme at Karridale, part of the Company's 100%-owned Laverton Gold Project in the north-eastern Goldfields.

The programme was primarily designed to convert the Inferred Resource at Karridale¹ into Indicated Resource under the JORC 2012 standard. A Mineral Resource update for Karridale is expected before the end of this year.

Karridale is one of several significant deposits and prospects across Focus' Laverton Gold Project, which covers a 507 square kilometre parcel of highly prospective tenements on the outskirts of the Laverton township.

Between July and September 2019, reverse circulation (**RC**) and diamond drilling activities were conducted at Karridale. In total, 85 RC holes were completed for 15,556m. A further seven RC pre-collars were completed for 989m and followed by seven diamond tails, which were completed for 526.2m.

Focus can report that the drilling at Karridale returned a large number of significant high-grade intersections² including:

- 19KARC061 - 12.00m @ 7.63g/t Au from 140m
- 19KARC044 - 4.00m @ 18.17g/t Au from 78m
- 19KARC101 - 4.00m @ 16.84g/t Au from 150m
- 19KARC091 - 8.00m @ 7.94g/t Au from 114m
- 19KARC028 - 3.00m @ 18.76g/t Au from 187m
- 19KARC050 - 4.00m @ 13.67g/t Au from 7m

Focus is expecting the final assay results to be returned from the laboratory early next month. Once the assays are received, Focus will immediately begin to update the Karridale resource model.

Commenting on the highly successful drilling programme at Karridale, Focus Minerals CEO, Mr Zhaoya Wang, said:

"It is pleasing to see more high-grade intersections at Karridale to support the upcoming mineral resource estimation.

"The drilling results will be used to upgrade the majority of the Inferred Resource at Karridale to Indicated status. This will enable us to include Karridale in our economic assessment of the Stage 1 and 2 production phases for the Laverton Gold Project."

¹ Inferred Resource: 12.6 Mt @ 1.3 g/t Au for 518,000 contained ounces (ASX announcement on 27 May 2019)

² Calculated by using 0.5g/t Au cut off an up to 3m internal dilution; 4m composite samples included

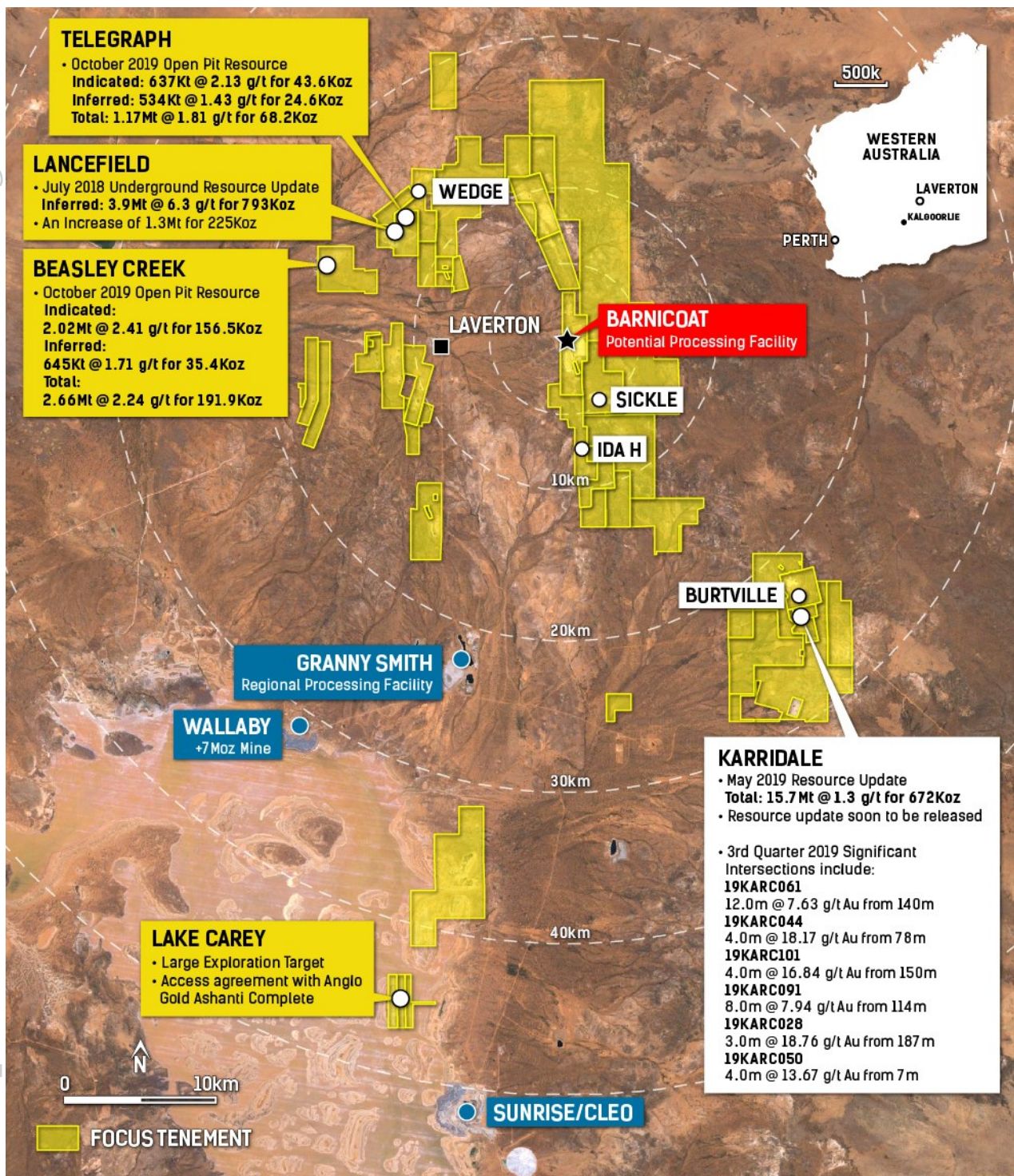


Figure 1: Focus Minerals' Laverton Gold Project location and significant results.

During the September quarter, Focus completed 92 holes for a total of 17,071m into the core of the May 2019 Karridale resource (Figure 2). The last hole was completed on 19 September and final results of 1m split sampling of anomalous 4m composites are expected to be received early next month.

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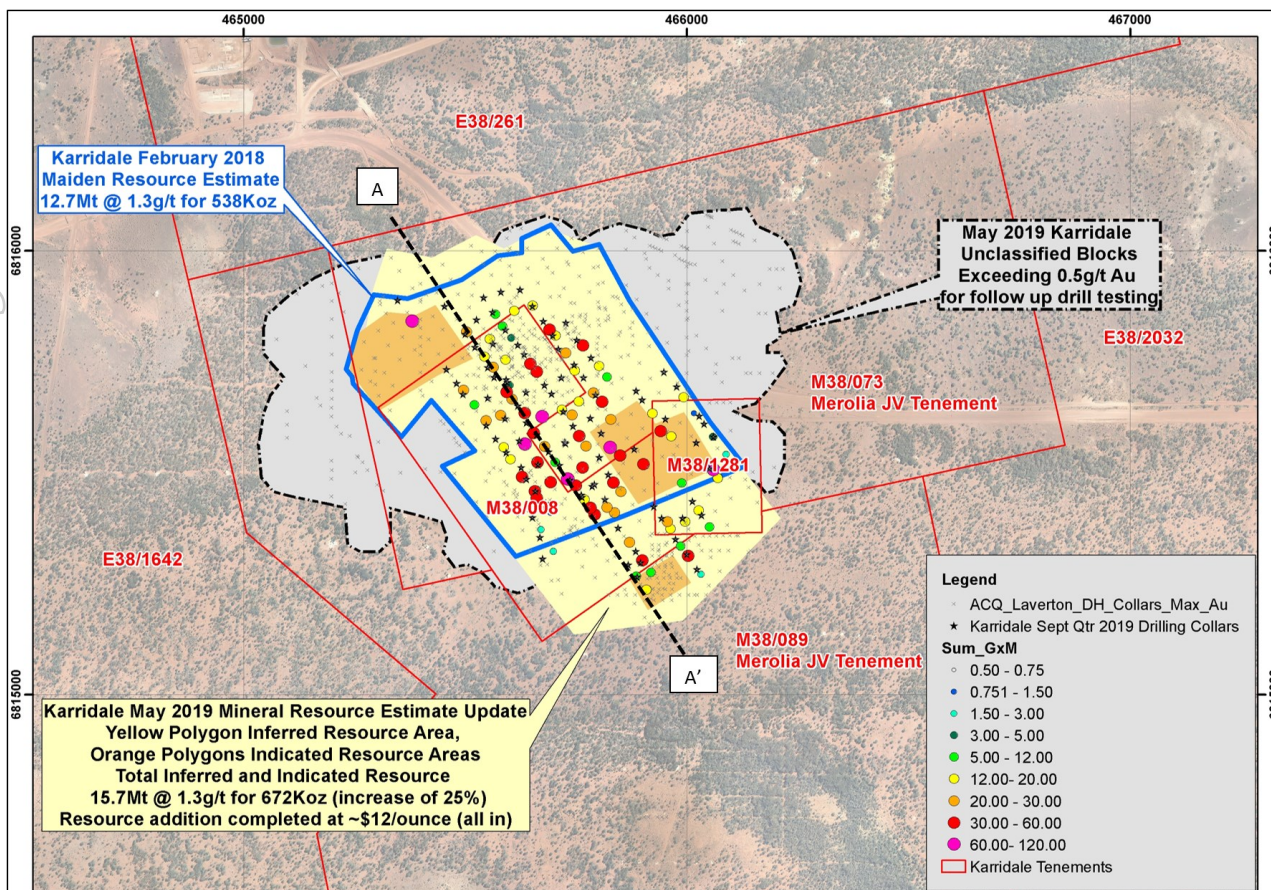


Figure 2: May 2019 Karridale mineral resource categories with collar location shown for all holes drilled to date (grey crosses). Collars for infill resource holes completed in the September Quarter are marked with black stars. The position of Section A -A' (Figure 3) is also shown.

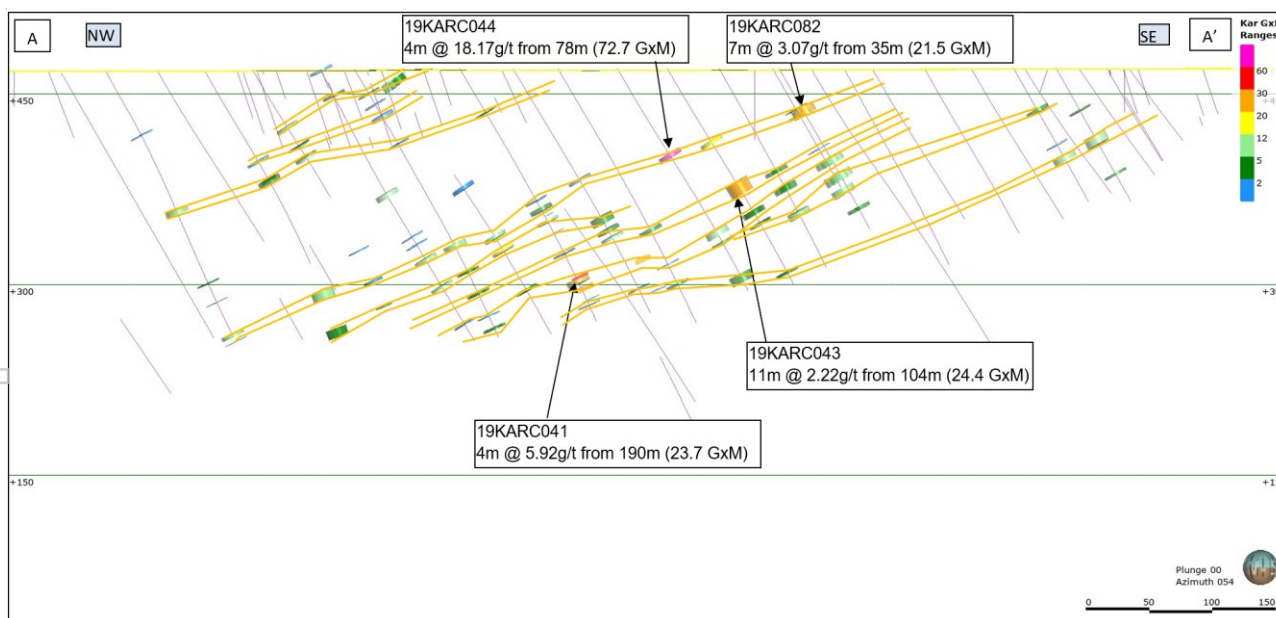


Figure 3: NE view of September Quarter Karridale Infill resource drilling with interpreted mineralisation and labelled preliminary significant intersections calculated using 0.5g/t Au cut-off and up to 3m internal dilution.

The holes were positioned at maximum infill spacing of 40m x 40m and will enable calculation of an updated Mineral Resource estimate before the end of this year. The tighter spacing will assist with an upgrade of the majority of current Inferred Resource category areas to Indicated status (Figure 2).

Mineralisation at Karridale consists of up to 25 stacked lodes dipping towards the NE. As such drilling was designed to intersect multiple mineralised positions. In this case the cumulative intersections of each hole are assessed rather than just the larger individual intersections listed below³:

- 19KARC061 - 12.00m @ 7.63g/t from 140m (91.6 GxM)
- 19KARC044 - 4.00m @ 18.17g/t from 78m (72.7 GxM)
- 19KARC101 - 4.00m @ 16.84g/t from 150m (67.4 GxM)
- 19KARC091 - 8.00m @ 7.94g/t from 114m (63.5 GxM)
- 19KARC028 - 3.00m @ 18.76g/t from 187m (56.3 GxM)
- 19KARC050 - 4.00m @ 13.67g/t from 7m (54.7 GxM)
- 19KARC034 - 15.00m @ 3.36g/t from 26m (50.4 GxM)
- 19KARC042 - 2.00m @ 23.57g/t from 185m (47.1 GxM)
- 19KARC035 - 6.00m @ 5.9g/t from 155m (35.4 GxM)
- 19KARC062 - 2.51m @ 13.63g/t from 89.49m (34.2 GxM)
- 19KARC042 - 4.00m @ 6.86g/t from 194m (27.4 GxM)
- 19KARC030 - 10.00m @ 2.73g/t from 47m (27.3 GxM)
- 19KARC054 - 19.00m @ 1.34g/t from 30m (25.5 GxM)
- 19KARC059 - 4.00m @ 6.27g/t from 168m (25.1 GxM)
- 19KARC095 - 8.00m @ 3.08g/t from 118m (24.6 GxM)
- 19KARC043 - 11.00m @ 2.22g/t from 104m (24.4 GxM)
- 19KARC041 - 4.00m @ 5.92g/t from 190m (23.7 GxM)
- 19KARC082 - 7.00m @ 3.07g/t from 35m (21.5 GxM)
- 19KARC018 - 2.00m @ 10.72g/t from 146m (21.4 GxM)
- 19KARC060 - 9.00m @ 2.35g/t from 130m (21.2 GxM)
- 19KARC016 - 13.00m @ 1.54g/t from 48m (20.0 GxM)
- 19KARC023 - 9.00m @ 2.2g/t from 161m (19.8 GxM)
- 19KARC037 - 9.00m @ 2.12g/t from 139m (19.1 GxM)
- 19KARC067 - 7.00m @ 2.67g/t from 37m (18.7 GxM)
- 19KARC051 - 2.00m @ 9.28g/t from 163m (18.6 GxM)
- 19KARC028 - 6.00m @ 3.09g/t from 226m (18.5 GxM)
- 19KARC064 - 6.00m @ 3.04g/t from 156m (18.2 GxM)
- 19KARC083 - 5.00m @ 3.45g/t from 39m (17.2 GxM)
- 19KARC087 - 8.00m @ 2.13g/t from 20m (17.0 GxM)
- 19KARC043 - 3.00m @ 5.45g/t from 66m (16.4 GxM)
- 19KARC063 - 4.83m @ 3.15g/t from 110.17m (15.2 GxM)

³ Significant individual plus 15 GxM (grade x width) intersections received up to the end of September 2019 and calculated using 0.5 g/t cut off and up to 3m internal dilution

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HOLEID	From	To	Interval	Au g/t	Grade x Interval (GXM)	Cumulative Intersection Au g/t	Cumulative GxM
19KARC028	6	7	1	0.52	0.52	4.42	88.5
19KARC028	31	32	1	2.69	2.69		
19KARC028	49	50	1	1.54	1.54		
19KARC028	53	54	1	0.52	0.52		
19KARC028	82	86	4	1.18	4.72		
19KARC028	142	143	1	2.53	2.53		
19KARC028	149	150	1	0.53	0.53		
19KARC028	187	190	3	18.76	56.28		
19KARC028	208	209	1	0.61	0.61		
19KARC028	226	232	6	3.09	18.54		
19KARC034	26	41	15	3.36	50.4	3.28	59.0
19KARC034	66	67	1	0.8	0.8		
19KARC034	115	117	2	3.92	7.84		
19KARC035	79	85	6	1.23	7.38	2.70	56.8
19KARC035	92	93	1	2.44	2.44		
19KARC035	136	140	4	1.54	6.16		
19KARC035	155	161	6	5.9	35.4		
19KARC035	209	210	1	0.98	0.98		
19KARC035	216	219	3	1.48	4.44		
19KARC042	96	98	2	1.09	2.18	5.89	82.5
19KARC042	102	104	2	0.73	1.46		
19KARC042	131	132	1	1.08	1.08		
19KARC042	135	136	1	0.51	0.51		
19KARC042	146	147	1	1.31	1.31		
19KARC042	185	187	2	23.57	47.14		
19KARC042	194	198	4	6.86	27.44		
19KARC042	205	206	1	1.38	1.38		
19KARC043	42	43	1	0.74	0.74	2.31	53.2
19KARC043	66	69	3	5.45	16.35		
19KARC043	104	115	11	2.22	24.42		
19KARC043	130	134	4	0.79	3.16		
19KARC043	141	143	2	2.11	4.22		
19KARC043	185	187	2	2.15	4.3		
19KARC044	78	82	4	18.17	72.68		
19KARC044	140	141	1	0.59	0.59		
19KARC044	149	154	5	1.77	8.85		
19KARC044	159	161	2	1.4	2.8		
19KARC044	188	195	7	0.52	3.64		
19KARC050	7	11	4	13.67	54.68	13.67	54.7
19KARC061	96	107	11	0.79	8.69	3.82	106.9
19KARC061	140	152	12	7.63	91.56		
19KARC061	181	182	1	1.9	1.9		
19KARC061	197	198	1	0.58	0.58		
19KARC061	207	210	3	1.38	4.14		
19KARC091	114	122	8	7.94	63.52	7.94	63.5
19KARC101	49	50	1	0.53	0.53	7.72	77.2
19KARC101	124	126	2	1.6	3.2		
19KARC101	150	154	4	16.84	67.36		
19KARC101	184	186	2	1.37	2.74		
19KARC101	211	212	1	3.36	3.36		

Table 1: Summary of Karridale September Quarter preliminary assays with drilling intersections calculated using 0.5g/t cut-off and up to 3m internal dilution. In addition, cumulative GxM and cumulative grade are calculated for comparing holes intersecting stacked mineralisation. Only holes intersecting greater than 50 cumulative GxM are listed.

Cumulative GxM Range	Number of Holes	Average Grade Au g/t
0 to 2	4	0.8
2 to 5	6	0.7
5 to 12	10	1.2
12 to 20	21	1.2
20 to 30	18	1.6
30 to 60	24	2.2
60 Plus	6	5.1
Overall Total	89	1.9

Table 2: Summary of Karridale September Quarter preliminary assays by cumulative GxM range with calculated cumulative grade. Significantly, the average length-weighted grade of the results to date approximates 1.9g/t Au, which significantly exceeds the grade of the Mineral Resource estimate announced in May 2019.

**Table A: Significant Intersections – Karridale NE Extension
JORC Code, 2012 Edition – Table 1 Report**

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
KARRIDALE											
19KARC009	465591.4	6815821.3	469.5	148.3	-60.0	119.0	20	24	4	0.64	
							66	67	1	0.55	
19KARC010	465562.5	6815860.8	469.3	148.5	-61.1	119.0	48	49	1	1.82	
							58	59	1	1.11	
							87	90	3	0.6	
							106	110	4	1.55	
19KARC011	465542.1	6815894.0	469.2	147.9	-61.4	131.0	72	73	1	0.51	
							90	91	1	1.73	
							107	113	6	1.26	
19KARC012	465580.6	6815907.0	469.3	145.7	-62.3	137.0	98	100	2	0.66	
							105	111	6	2.05	
19KARC013	466059.8	6815580.8	471.3	152.5	-59.7	161.0	48	49	1	0.84	
							146	149	3	0.55	
19KARC014	466039.0	6815609.4	471.2	157.5	-60.4	131.0	65	66	1	1.11	
							79	80	1	0.71	
19KARC015	465815.5	6815439.2	469.9	150.4	-59.0	189.3	8	9	1	8.33	
							60	68	8	0.61	
							72	73	1	0.5	
							74	75	1	0.57	
							85	88	3	1.22	
							129	131	2	1.31	
19KARC016	465495.6	6815676.7	469.0	143.8	-58.5	216.0	48	61	13	1.54	
							138	139	1	0.5	
							151	152	1	0.61	
							193	194	1	2.05	
							205	206	1	0.74	
19KARC017	465480.6	6815701.0	468.9	146.3	-60.5	222.0	76	77	1	0.77	
							82	84	2	1.41	
							98	101	3	1.19	
							123	124	1	2.06	
							201	202	1	1.84	
							216	217	1	0.61	
19KARC018	465458.2	6815732.1	468.7	145.5	-60.7	180.0	91	99	8	0.52	
							103	105	2	1.54	
							146	148	2	10.72	
							158	159	1	0.99	
19KARC019	465522.8	6815782.1	469.1	145.4	-60.1	240.0	16	17	1	0.72	
							52	55	3	2.03	
							70	71	1	2.51	

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
							80	82	2	3.45	
							158	159	1	0.71	
							165	166	1	1.77	
							191	193	2	0.95	
							213	214	1	2.66	
19KARC020	465500.4	6815811.8	467.4	145.7	-60.5	240.0	59	60	1	0.54	
							81	83	2	0.69	
							98	101	3	0.85	
							167	168	1	0.55	
							195	203	8	1.02	
19KARC021	465453.7	6815874.8	467.6	145.7	-60.3	240.2	227	234	7	0.6	
							57	58	1	1.21	
							121.87	125.8	3.91	1.82	DD tail
							127.04	127.3	0.3	0.68	DD tail
							175.5	175.9	0.4	2.34	DD tail
							184.95	185.8	0.83	3.11	DD tail
							186	186.3	0.3	1.54	DD tail
							201.57	201.8	0.27	5.56	DD tail
							210.62	210.9	0.28	2.67	DD tail
229.14	232	2.85	2.56	DD tail							
19KARC022	465676.5	6815841.0	469.4	145.9	-60.2	234.0	235.86	236.3	0.41	3.23	DD tail
							22	23	1	0.84	
							28	32	4	1.39	
							41	42	1	0.52	
							49	50	1	0.82	
							57	63	6	0.68	
							136	137	1	0.85	
							156	162	6	0.86	
19KARC023	465651.9	6815874.3	469.2	147.5	-60.3	210.0	181	182	1	0.62	
							48	49	1	2.32	
							79	82	3	1.98	
							146	149	3	0.67	
							161	170	9	2.2	
							174	175	1	0.55	
19KARC024	465624.2	6815912.0	469.0	143.3	-59.8	210.0	195	196	1	1.31	
							57	58	1	0.62	
							63	64	1	0.65	
							69	79	10	0.62	
							89	90	1	0.63	
							100	105	5	1.59	
19KARC025	465976.7	6815693.1	471.2	144.6	-60.4	210.0	141	142	1	0.58	
							110	111	1	0.51	
							194	195	1	0.77	

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
19KARC026	465762.3	6815449.1	469.6	145.0	-60.0	114.0	36	37	1	4.68	
							41	43	2	6.96	
							47	48	1	0.78	
							72	73	1	1.2	
							82	88	6	1.13	
							96	103	7	1.58	
							108	114	6	0.96	
19KARC027	465525.5	6815844.0	468.8	152.4	-59.4	240.0	34	35	1	1.31	
							41	42	1	2.07	
							52	53	1	0.53	
							93	94	1	3.15	
							188	189	1	0.61	
							211	228	17	0.57	
19KARC028	465347.9	6815888.2	467.9	149.4	-59.4	242.0	6	7	1	0.52	
							31	32	1	2.69	
							49	50	1	1.54	
							53	54	1	0.52	
							82	86	4	1.18	
							142	143	1	2.53	
							149	150	1	0.53	
							187	190	3	18.76	
							208	209	1	0.61	
							226	232	6	3.09	
19KARC029	465895.6	6815297.0	470.6	134.0	-60.0	163.0	32	34	2	1.19	
							47	48	1	0.63	
							78	80	2	0.91	
							93	94	1	0.59	
19KARC030	465885.2	6815322.4	470.6	149.5	-67.1	151.0	37	39	2	1.09	
							47	57	10	2.73	
							97	99	2	1.71	
19KARC031	465948.4	6815726.6	471.7	142.8	-57.3	240.0	36	38	2	0.64	
							49	54	5	1.59	
							105	106	1	0.6	
							121	122	1	0.85	
							191	192	1	1.11	
							214	217	3	1.07	
							224	225	1	1.08	
19KARC032	465899.5	6815663.9	471.2	146.2	-54.7	222.0	49	50	1	0.76	
							57	61	4	2.65	
							120	121	1	1.63	
							145	146	1	0.99	
							154	156	2	7.44	
							161	168	7	1.59	

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
							172	173	1	0.8	
							175	176	1	0.67	
							186	188	2	0.61	
							211	213	2	1.84	
19KARC033	465885.4	6815684.1	471.6	144.2	-60.4	222.0	28	30	2	1.05	
							71	76	5	0.64	
							150	156	6	0.89	
							162	166	4	0.88	
							186	189	3	1.28	
							194	195	1	0.79	
19KARC034	465881.7	6815552.7	470.5	147.3	-57.5	180.0	212	213	1	0.68	
							26	41	15	3.36	
							66	67	1	0.8	
19KARC035	465807.3	6815588.2	470.5	145.4	-60.3	222.0	115	117	2	3.92	
							79	85	6	1.23	
							92	93	1	2.44	
							136	140	4	1.54	
							155	161	6	5.9	
							209	210	1	0.98	
19KARC036	465743.8	6815604.7	470.3	148.1	-60.5	216.0	216	219	3	1.48	
							40	43	3	3.51	
							100	102	2	0.95	
							112	115	3	1.6	
							120	123	3	0.6	
19KARC037	465721.6	6815637.4	470.9	146.9	-58.6	216.0	130	132	2	1.12	
							153	157	4	0.85	
							0	2	2	0.52	
							72	73	1	3.75	
							112	113	1	1.47	
							129	134	5	0.95	
							139	148	9	2.12	
							154	155	1	0.74	
19KARC038	465695.5	6815677.1	471.3	143.5	-61.8	234.0	162	165	3	1.4	
							196	198	2	0.53	
							33	34	1	0.61	
							88	93	5	1.02	
							113	114	1	1.55	
							148	153	5	1.71	
19KARC039	465678.8	6815696.6	471.6	142.5	-65.0	222.3	210	211	1	1.81	
							218	225	7	0.76	
							35	36	1	0.96	
							106	108	2	0.94	
							112	113	1	0.65	

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
							133	134	1	0.6	
							158	159	1	0.86	
							172	174	2	3.14	
							197.4	198.5	1.1	2.21	DD tail
							198.67	199.1	0.42	3.23	DD tail
							208.33	208.5	0.14	3.76	DD tail
							212	212.3	0.34	1.92	DD tail
							213.31	213.5	0.19	4.08	DD tail
19KARC040	465745.7	6815742.4	471.6	143.7	-58.2	258.0	28	34	6	1.79	
							51	52	1	1.59	
							87	88	1	3.59	
							136	137	1	0.79	
							146	147	1	1.2	
							171	172	1	0.8	
							221	222	1	1.17	
							249	251	2	0.56	
19KARC041	465619.2	6815650.4	470.2	149.0	-59.8	227.0	40	41	1	2.16	
							120	121	1	1.51	
							127	130	3	0.67	
							138	140	2	3.43	
							167	168	1	1.91	
							190	194	4	5.92	
							212	213	1	5.96	
19KARC042	465590.2	6815621.0	469.8	144.3	-60.0	239.0	96	98	2	1.09	
							102	104	2	0.73	
							131	132	1	1.08	
							135	136	1	0.51	
							146	147	1	1.31	
							185	187	2	23.57	
							194	198	4	6.86	
							205	206	1	1.38	
19KARC043	465712.9	6815516.0	469.8	141.2	-60.1	197.0	42	43	1	0.74	
							66	69	3	5.45	
							104	115	11	2.22	
							130	134	4	0.79	
							141	143	2	2.11	
							185	187	2	2.15	
19KARC044	465688.7	6815547.1	469.9	146.3	-60.0	203.0	78	82	4	18.17	
							140	141	1	0.59	
							149	154	5	1.77	
							159	161	2	1.4	
							188	195	7	0.52	
19KARC045	465661.3	6815585.1	469.8	146.5	-59.0	227.6	86	87	1	0.95	

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
							145	148	3	1.28	
							176	177	1	1.02	
							193	195	2	2.13	
19KARC046	465888.3	6815264.9	470.5	148.8	-60.5	121.0	38	39	1	2.24	
							61	69	8	1.24	
							84	85	1	0.5	
							95	97	2	2.13	
19KARC047	465868.2	6815291.6	470.5	145.2	-60.4	121.0	37	40	3	0.95	
							69	70	1	1.03	
							73	74	1	0.74	
							79	84	5	1.01	
19KARC048	465844.7	6815375.1	470.3	142.0	-59.0	151.0	40	41	1	0.6	
							48	51	3	0.52	
							61	67	6	1.61	
							77	78	1	0.55	
							122	124	2	0.71	
128	129	1	7.53								
19KARC049	466023.3	6815281.7	470.9	144.6	-60.4	91.0	26	28	2	0.97	
19KARC050	465999.8	6815315.7	470.7	145.6	-59.8	121.0	7	11	4	13.67	
19KARC051	465766.8	6815713.2	471.7	142.2	-58.2	245.3	1	2	1	0.53	
							26	29	3	2.14	
							45	46	1	0.73	
							49	52	3	0.55	
							118	119	1	11.92	
							125	130	5	0.75	
							135	136	1	0.54	
							163	165	2	9.28	
							169.41	170.2	0.76	0.5	DD tail
							173.84	174.2	0.36	0.66	DD tail
							196.42	196.7	0.25	0.67	DD tail
209.57	209.8	0.27	3.5	DD tail							
231	232	1	0.78	DD tail							
19KARC052	465566.0	6815714.5	469.5	143.7	-59.1	240.0	22	23	1	2.17	
							32	33	1	1.01	
							42	45	3	0.52	
							68	69	1	1.64	
							158	163	5	1.78	
							182	184	2	1.89	
							201	203	2	1.74	
							221	222	1	1.52	
231	233	2	1.27								
19KARC053	465551.1	6815736.5	469.3	147.1	-63.0	246.0	0	2	2	0.66	
							22	24	2	1.19	

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
							34	35	1	0.54	
							110	114	4	2.29	
							150	151	1	1.33	
							157	158	1	1.02	
							170	173	3	2.59	
							195	197	2	5.13	
							230	231	1	1.52	
							243	244	1	0.5	
							245	246	1	0.95	
19KARC054	465619.1	6815786.8	468.7	148.2	-60.7	234.0	0	1	1	0.51	
							14	15	1	1.07	
							30	49	19	1.34	
							80	81	1	1.61	
							150	151	1	0.53	
							155	162	7	1.64	
							167	168	1	2.44	
							194	195	1	0.6	
19KARC055	465697.5	6815808.6	470.4	144.3	-60.5	234.0	38	41	3	4.09	
							47	52	5	1.12	
							57	58	1	2.7	
							158	160	2	1.16	
19KARC056	465638.3	6815612.1	469.8	148.6	-60.0	221.0	58	59	1	0.71	
							101	103	2	0.87	
							135	141	6	0.52	
							146	149	3	0.75	
							153	155	2	5.66	
							199	200	1	1.89	
19KARC057	465664.6	6815517.7	469.7	144.3	-56.3	178.0	46	50	4	1.79	
							57	59	2	2.7	
							69	74	5	2.81	
							87	89	2	0.74	
							131	137	6	0.5	
							140	142	2	0.57	
19KARC058	465736.6	6815482.8	469.9	145.4	-60.2	178.0	91	94	3	0.74	
							105	110	5	0.81	
							115	116	1	0.65	
							128	133	5	1.84	
19KARC059	465622.3	6815571.5	469.5	145.8	-60.4	208.0	80	81	1	3.51	
							94	100	6	2.22	
							123	124	1	0.86	
							133	134	1	1.6	
							168	172	4	6.27	

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
							196	197	1	1.25	
19KARC060	465593.1	6815545.1	469.4	146.5	-60.2	208.0	49	50	1	1.46	
							55	56	1	0.57	
							130	139	9	2.35	
							169	172	3	0.99	
							188	191	3	3.64	
							202	203	1	0.51	
19KARC061	465782.6	6815622.3	470.9	147.1	-61.8	210.0	96	107	11	0.79	
							140	152	12	7.63	
							181	182	1	1.9	
							197	198	1	0.58	
							207	210	3	1.38	
19KARC062	465726.6	6815565.2	470.2	144.1	-60.3	198.1	42	43	1	2.44	
							89.49	92	2.51	13.63	DD tail
							109.8	111	1.2	0.52	DD tail
							151	158	7	1.11	DD tail
							163	164	1	1.31	DD tail
							177	178	1	0.77	DD tail
							189	190	1	1.22	DD tail
19KARC063	465626.4	6815511.3	468.9	149.3	-63.9	192.4	33	34	1	2.56	
							110.17	115	4.83	3.15	DD tail
							138.77	139.7	0.91	0.84	DD tail
							164.55	165	0.49	2.85	DD tail
							165.16	165.7	0.58	5.63	DD tail
							165.9	167	1.05	6.3	DD tail
							177.5	178	0.47	1.1	DD tail
182.85	187.9	5.05	0.58	DD tail							
19KARC064	465925.9	6815423.1	470.3	143.8	-60.8	168.0	21	22	1	0.61	
							65	70	5	0.8	
							75	76	1	1.31	
							148	149	1	0.6	
							156	162	6	3.04	
19KARC065	465951.4	6815620.5	471.4	160.6	-62.3	192.0	15	16	1	0.52	
							29	30	1	0.71	
							99	100	1	4.64	
							121	123	2	1.8	
							133	135	2	2.1	
							144	148	4	0.72	
19KARC066	465974.6	6815349.8	470.6	148.4	-60.5	169.0	31	43	12	0.71	
19KARC067	465990.8	6815396.6	470.6	146.4	-77.2	91.0	37	44	7	2.67	
19KARC068	466032.7	6815403.7	470.9	148.2	-60.2	85.0	49	52	3	1.49	
							76	77	1	0.55	

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
19KARC069	466012.4	6815434.8	470.8	147.9	-60.4	85.0	33	38	5	1.05	
							60	62	2	4.04	
19KARC070	466051.3	6815508.8	470.6	140.5	-64.5	133.0	31	32	1	0.92	
							44	45	1	0.78	
							48	49	1	1.4	
							58	60	2	5.57	
							70	71	1	0.57	
131	133	2	0.88								
19KARC071	465569.3	6815575.2	469.4	145.0	-59.2	190.0	44	48	4	0.78	
							144	148	4	1.41	
							152	154	2	2.58	
19KARC072	465547.6	6815606.3	469.4	145.0	-59.5	195.0	83	85	2	2.85	
							139	144	5	0.86	
							168	170	2	1.15	
19KARC073	465551.5	6815667.5	469.6	142.9	-60.2	238.0	13	14	1	0.59	
							20	22	2	1.42	
							32	33	1	0.91	
							41	48	7	1.14	
							131	138	7	1.48	
							166	167	1	0.61	
							186	188	2	0.86	
224	226	2	1.91								
19KARC074	465595.5	6815703.8	470.1	145.7	-50.7	16.0	10	16	6	0.61	
19KARC075	465563.5	6815789.9	468.9	142.0	-60.2	256.0	25	26	1	0.87	
							37	41	4	1.2	
							63	64	1	1.94	
							100	101	1	0.86	
							103	104	1	0.61	
							133	134	1	1.3	
191	195	4	1.75								
19KARC076	465651.7	6815398.5	469.3	142.8	-62.1	133.0	30	31	1	1.59	
							103	104	1	0.82	
19KARC079	465669.2	6815353.4	469.6	139.8	-54.2	133.0	38	39	1	1.58	
							103	104	1	0.94	
19KARC080	465682.3	6815430.8	469.3	160.2	-54.5	139.0	41	42	1	0.77	
19KARC081	465659.0	6815457.9	469.1	157.3	-56.2	157.0	18	19	1	1.32	
							40	44	4	3	
							88	90	2	1.75	
							150	154	4	1.13	
19KARC082	465764.2	6815444.3	469.8	146.2	-60.2	145.0	35	42	7	3.07	
							80	86	6	1.39	
							94	100	6	1.19	

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
							125	128	3	1.05	
							133	134	1	0.6	
19KARC083	465638.5	6815485.3	469.0	158.8	-60.1	175.0	27	30	3	0.95	
							39	44	5	3.45	
							50	51	1	1.67	
							105	113	8	1.43	
							126	127	1	0.82	
							154	155	1	1.25	
							167	170	3	1.64	
19KARC084	465964.2	6815522.8	471.2	157.7	-50.4	117.0	50	51	1	0.82	
							78	79	1	2.95	
							84	87	3	1.93	
							98	99	1	0.73	
							111	112	1	0.8	
19KARC085	465786.5	6815468.4	469.8	145.5	-60.2	217.0	40	42	2	1.5	
							65	66	1	0.96	
							70	71	1	0.57	
							75	77	2	2.59	
							87	89	2	2.12	
							98	99	1	1.33	
							128	130	2	0.89	
							133	134	1	0.5	
							166	168	2	2.32	
							191	192	1	1.01	
							201	202	1	0.67	
19KARC086	465716.9	6815713.4	471.5	147.4	-60.4	254.0	82	83	1	0.9	
							94	97	3	1.18	
							151	158	7	1.8	
							227	229	2	0.83	
19KARC087	465794.3	6815674.3	471.5	146.8	-59.8	232.0	20	28	8	2.13	
							57	58	1	0.99	
							108	109	1	0.85	
							112	113	1	0.88	
							140	141	1	0.56	
							145	146	1	1.07	
							152	154	2	1.7	
							193	194	1	1.18	
							203	205	2	0.79	
							222	223	1	1.8	
19KARC088	465727.6	6815837.3	470.0	144.7	-60.5	238.0	27	28	1	0.6	
							32	40	8	1.67	
							46	48	2	0.8	
							54	58	4	3.13	

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
							115	116	1	0.86	
							127	128	1	0.93	
							141	142	1	1.03	
							163	164	1	1.17	
							170	171	1	1.17	
							175	178	3	0.58	
							185	186	1	1.07	
							190	191	1	0.74	
							219	220	1	3.95	
							229	230	1	0.79	
19KARC091	466021.4	6815567.0	470.9	148.3	-53.5	150.0	114	122	8	7.94	
							19	20	1	1.01	
							71	72	1	2.32	
19KARC092	465784.0	6815758.2	471.5	141.8	-60.1	222.0	134	136	2	2.85	
							153	154	1	1.59	
							191	192	1	0.65	
							51	52	1	0.71	
							96	98	2	4.27	
19KARC093	465751.7	6815798.6	470.8	140.4	-58.0	246.0	164	165	1	4.41	
							178	182	4	0.64	
							239	240	1	0.87	
							58	59	1	0.58	
							64	69	5	2.7	
19KARC094	465823.1	6815494.8	469.9	144.7	-60.2	216.0	95	99	4	1.72	
							129	130	1	1.7	
							142	143	1	1.06	
19KARC095	465802.6	6815533.7	470.2	149.9	-60.5	186.0	79	80	1	2.17	
							85	88	3	0.65	
							118	126	8	3.08	
							137	138	1	0.65	
19KARC095	465802.6	6815533.7	470.2	149.9	-60.5	186.0	150	151	1	1.78	
							164	165	1	1.69	
							172	173	1	0.59	
							177	178	1	2.54	
							5	6	1	0.75	
							14	17	3	0.79	
19KARC097	465943.5	6815396.5	470.6	144.7	-56.8	174.0	51	65	14	0.98	
							158	162	4	0.59	
							23	24	1	0.75	
							92	93	1	0.84	
19KARC098	465710.3	6815778.3	472.0	146.6	-60.5	234.0	108	111	3	2.06	
							120	121	1	1.34	
							158	159	1	0.69	

Hole ID	Easting	Northing	RL	Azimuth	Dip	Depth	From	To	Interval	Grade	Comments
	(MGA 94 Zone 51)			(MGA94)		(m)	(m)	(m)	(m)	(g/t Au)	
							162	163	1	0.84	
							177	178	1	0.89	
							188	195	7	0.72	
19KARC099	466028.1	6815626.8	471.1	147.2	-65.9	192.0	73	74	1	0.69	
							90	91	1	0.83	
							154	155	1	0.62	
							175	176	1	0.52	
							180	181	1	0.54	
							183	184	1	0.69	
19KARC100	465593.0	6815709.7	470.0	152.6	-54.3	250.0	13	20	7	1.14	
							114	117	3	0.52	
							160	163	3	2.77	
							167	168	1	0.55	
							173	175	2	6.12	
							209	211	2	1.75	
							224	225	1	0.86	
19KARC101	465637.9	6815680.9	470.6	145.9	-62.3	250.0	49	50	1	0.53	
							124	126	2	1.6	
							150	154	4	16.84	
							184	186	2	1.37	
							211	212	1	3.36	
19KARC102	465633.3	6815765.8	470.4	142.7	-60.2	232.0	13	18	5	1.93	
							28	30	2	1.76	
							34	39	5	0.61	
							43	48	5	0.61	
							62	63	1	0.5	
							78	79	1	0.89	
							83	84	1	0.79	
							146	151	5	2.53	
							158	159	1	1.91	
							169	171	2	0.99	
							184	185	1	0.71	
							190	191	1	0.97	

3rd Qtr 2019 Karridale infill Intersections are length-weighted averages with minimum cut-offs of 0.5g/t Au and up to 3m internal dilution.

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Explanation
Sampling techniques	<p>This report relates to results from Reverse Circulation (RC) drilling.</p> <p>RC Sampling</p> <ul style="list-style-type: none"> RC percussion drill chips were collected through a cone splitter from the drill rig. The bulk sample from drilling was placed in neat rows directly on the ground (not bagged) with the nominal 2-3kg calico split sub-sample placed on top of the corresponding pile. RC chips were passed through a cone splitter to achieve a nominal sample weight of approximately 3kg. The splitter was levelled at the beginning of each hole. Geological

Criteria	Explanation
	<p>logging defined whether a sample was to be submitted as a 1m cone split sample or a 4m spear composite sample. Split samples (1m) were transferred to sample numbered calico bags for submission to the laboratory. Composite samples were spear sampled using a scoop to obtain a small representative sample and deposited into numbered sample bags.</p> <ul style="list-style-type: none"> • Diamond core was sampled across geologically identified zones of mineralisation, the sample widths varied between a minimum of 0.2m and a maximum of 1.2m with material on either side sampled to capture the entire mineralised zone. • The diamond core was marked up for sampling by the supervising geologist during the core logging process, with sample intervals determined by the presence of lithology, alteration and where applicable core loss. The core was cut in half using a core saw and the same half of the core (RHS looking downhole) was routinely sent to the laboratory for analysis. Some soft core was sampled half by using a bolster, and some fractured quartz core were cut in half by using manual diamond core saw to ensure half core was sampled. • A small number of whole core samples were routinely collected for bulk density analysis. These samples were submitted to the same lab for gold analysis after bulk density measurement.
Drilling techniques	<ul style="list-style-type: none"> • RC drilling was conducted using a 5 3/8inch face sampling hammer for RC drilling. • At hole completion, downhole surveys for RC holes were completed at a 10m interval by using True North Seeking Gyro tool. • At hole completion diamond holes were survey using a single shot tool at a range of intervals between 20m and 50m, averaging 30m • Diamond drill holes were all tails from existing RC precollars • All pre-collars were cased off and the diamond component of the drill hole completed using NQ2 (producing 50mm core diameter) equipment. • Wherever core conditions and hole orientation would allow, drill core was oriented by the drilling contractor using the electronic ACT III Tool.
Drill sample recovery	<ul style="list-style-type: none"> • RC sample recovery was recorded by a visual estimate during the logging process. • DD sample recovery was measured and calculated (core loss) during the logging process. DD core had generally reasonable recovery <10% core loss in and around mineralisation. All core loss was fully diluted and assigned a grade of 0.0g/t Au
Logging	<ul style="list-style-type: none"> • All RC samples were geologically logged to record weathering, regolith, rock type, colour, alteration, mineralisation, structure, texture and any other notable features that are present. All data is entered directly into validating digital software directly. • All core samples were oriented where possible, marked into metre intervals and compared to the depth measurements on the core blocks. Any loss of core was noted and recorded in the drilling database. • All diamond core was logged for structure, geology and geotechnical data using the same system as that for RC. • Logging was qualitative, however the geologists often recorded quantitative mineral percentage ranges for the sulphide minerals present. • The logging information was transferred into the company's drilling database once the log was complete. • Diamond core was photographed one core tray at a time using a standardised photography jig. RC chip trays are routinely photographed. • The entire length of all holes is geologically logged, except for rock roller diamond pre-collars, which produce no sample.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • All samples were collected in a pre-numbered calico bag bearing a unique sample ID. • At the assay laboratory, all samples were oven dried, crushed to a nominal 10mm using a jaw crusher (core samples only) and weighed. Samples in excess of 3kg in weight were riffle split to achieve a maximum 3kg sample weight before being pulverized to 90% passing 75µm. • Gold analysis was by 40g Fire Assay with an AAS Finish. • Jinning Testing & Inspection completed the assay testing, with sample preparation completed in Kalgoorlie or Perth and analysis completed in Perth. • The assay laboratories' sample preparation procedures follow industry best practice, with techniques and practices that are appropriate for this style of mineralisation. Pulp duplicates were taken at the pulverising stage and selective repeats conducted at the laboratories' discretion.

Criteria	Explanation
	<ul style="list-style-type: none"> • QAQC checks involved inserting standards 1:20 samples (with minimum 3 standards every submission). Duplicate samples for RC were achieved by producing 2 samples for each metre one hole every 20th hole drilled and submitting all produced samples. The remaining bulk sample was also bagged to plastic bags for retention and further checks. Diamond core field duplicates were not taken. • Regular reviews of the sampling were carried out by the supervising geologist and senior field staff, to ensure all procedures were followed and best industry practice carried out. • The sample sizes were appropriate for the type, style and consistency of mineralisation encountered during this phase of exploration.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • The assay method and laboratory procedures were appropriate for this style of mineralisation. The fire assay technique was designed to measure total gold in the sample. • No geophysical tools, spectrometers or handheld XRF instruments were used for assay determination. • The QA/QC process described above was sufficient to establish acceptable levels of accuracy and precision. All results from assay standards and duplicates were scrutinised to ensure they fell within acceptable tolerances and where they didn't further analysis was conducted as appropriate. • Umpire samples are collected on a routine basis will be submitted to independent ISO certified labs in 2019 • Additional bulk mineralised RC samples have also been collected and retained for follow up QAQC, metallurgical and sample characterisation purposes.
Verification of sampling and assaying	<ul style="list-style-type: none"> • Significant intervals were visually inspected by company geologists to correlate assay results to logged mineralisation. Consultants were not used for this process. • Primary logging data is sent in digital format to the company's Database Administrator (DBA) as often as was practicable. The DBA imports the data into an acquire database, with assay results merged into the database upon receipt from the laboratory. Once loaded, data was extracted for verification by the geologist in charge of the project.
Location of data points	<ul style="list-style-type: none"> • Drill collars are surveyed after completion using a DGPS instrument. • A True North Seeking Gyro for RC end of holes surveys • All coordinates and bearings use the MGA94 Zone 51 grid system. • FML utilises Landgate sourced regional topographic maps and contours as well as internally produced survey pick-ups produced by the mining survey teams utilising DGPS base station instruments. • After completion the drill hole locations were picked up by DGPS with accuracy of +/- 20cm.
Data spacing and distribution	<ul style="list-style-type: none"> • Following completion of the September Qtr 2019 drilling program the drill spacing in the core of the Karridale project is a maximum of 40mx 40m and in places 40m x 20m.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • Drilling was designed based on known/developing geological models, field mapping, verified historical data, cross-sectional and long-sectional interpretation. • Where achievable, drill holes were oriented at right angles to strike of deposit, with dip optimised for drill capabilities and the dip of the ore body. • True widths have not been calculated for reported intersections. However, drill orientation was consistently optimised to approximate true width of mineralisation.
Sample security	<ul style="list-style-type: none"> • All samples were reconciled against the sample submission with any omissions or variations reported to FML. • All samples were bagged in a tied numbered calico bag. The bags were placed into plastic green bags with a sample submission sheet and delivered directly from site to the Kalgoorlie laboratories by FML personnel at completion of each hole.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation
Mineral tenement and land tenure status	<ul style="list-style-type: none"> The drilling was conducted on tenements M38/089 & M38/073 +99% owned by Focus Minerals (Laverton) Pty Ltd. In JV with Goldfields (GSM). Exploration expenditure by FML is continuing to increase the proportion of the JV tenement held by FML. Drilling was also conducted on tenement M38/008 and M38/1281 both 100% owned by Focus Minerals (Laverton) Pty Ltd All tenements are in good standing. There are currently no registered Native Title claims over the Laverton project areas.
Exploration done by other parties	<ul style="list-style-type: none"> Karridale was originally mined by small scale shafts targeting high grade veins. The shallow shafts and drives are developed throughout the area and an excellent vector within the interpreted Karridale Footprint Karridale has been explored by several parties including Sons of Gwalia and Crescent. Sons of Gwalia explored for oxide resources and mined a oxide resource at Burtville which was later followed into hard rock by a Crescent. Exploration by Focus in 2018/19 at Karridale targets the interpreted mineralised footprint which is based on: historical mining, structural interpretation, geological model, geophysics and continued success with infill of 2018 320m x 160m and 160m x 80m footprint drilling. The 3rd Qtr 2019 drilling program targeted inferred areas of the May 2019 Karridale Resource for the purposes of resource category upgrade ahead of a resource modelling in November 2019
Geology	<ul style="list-style-type: none"> The Karridale mineralisation is hosted in an interpreted half graben on the SE side of a large Granodiorite intrusion. The half graben is composed from NW to SE and up sequence by: <ul style="list-style-type: none"> Gabbro overlain by basalt, overlain by structurally thrust stacked intermediate volcanic tuff and interbedded sandstone-black shale. The thrusts have shallow NW dip and have been locally intruded by gabbro and feldspar-hornblende porphyry sills. The mineralisation is hosted primarily by the shallow NW dipping shears and by some N-S subvertical veins.
Drill hole information	See Table A
Data aggregation methods	<ul style="list-style-type: none"> New exploration results - mineralised intersections are reported at a 0.5g/t Au cut-off length-weighted average grades with a minimum reporting width of 1m and up to 3m internal dilution.
Relationship between mineralization widths and intercept lengths	<ul style="list-style-type: none"> Holes were drilled orthogonal to mineralisation as much as possible, however the exact relationship between intercept width and true width cannot be estimated exactly in all cases. Furthermore, no intersections are represented as calculated true widths in this report
Diagrams	<ul style="list-style-type: none"> Accurate collar plans are included in this announcement. 3D perspective views and schematic cross-sections are included to illustrate the distribution of grade
Balanced reporting	<ul style="list-style-type: none"> Drilling results are reported in a balanced reporting style. The ASX announcement shows actual locations of holes drilled, and representative sections as appropriate.
Other substantive exploration data	<ul style="list-style-type: none"> There is no other material exploration data to report at this time.
Further work	<ul style="list-style-type: none"> FML anticipates additional drilling to follow up on encouraging results in Laverton.

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About Focus Minerals Limited (ASX: FML)

Focus is a Perth-based, ASX-listed gold exploration company with Projects in Laverton and Coolgardie.

The company is focused on delivering shareholder value from its Laverton Gold Project, in Western Australia's north-eastern Goldfields. The Laverton project covers 507km² area of highly prospective ground that includes the historic

Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm the extent of gold mineralisation at deposits Beasley Creek and Lancefield Thrust and advance the Sickie, Ida-H and Karridale-Burtville deposits and targets.

Focus also owns the non-core Coolgardie Gold Project, also in the Goldfields, which includes a 1.2Mtpa processing plant at Three Mile Hill. The plant is on care and maintenance. Focus is pursuing a divestment strategy for its Coolgardie Projects and continues to maintain them and add value while this process continues.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Alex Aaltonen, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Aaltonen is an employee of Focus Minerals Limited. Mr Aaltonen has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of *the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*.

Mr Aaltonen consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

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