

ABN 88 098 640 352

**ASX RELEASE**

**ASX Code: MTL**

31 October 2019

**QUARTERLY ACTIVITIES REPORT – SEPTEMBER 2019**

Manalto Limited (MTL.ASX) (“Manalto” or “the Company”) provides the following summary of activities for the quarter ended 30 September 2019.

**OPERATIONS UPDATE**

During the September 2019 Quarter, the Company has worked on maintaining receipts from customers while consolidating its activities in order to conserve capital. The Company continues to maintain operating costs to facilitate platform functionality while reducing its administration and corporate costs.

The Company undertook the following activities consistent with its business objectives:

- maintaining and rolling out technology updates to the core platform and addressing customer queries;
- evaluating the existing platform to find efficiencies and to test the social media interface;
- undertaking a strategic review of the business and core product including reviewing business development opportunities; and
- undertake further capital raisings to support the growth of the business.

**CORPORATE UPDATE**

The Company has continued to make efforts to secure future funding and details of these activities are outlined below.

Subsequent to quarter end, Mr. David Mullan joined the Board of Manalto.

Additionally, the Company lodged its Annual Report to shareholders for the financial year ended 30 June 2019 and notice of annual general meeting subsequent to the quarter end.

*Cash position*

The cash balance at 30 September 2019 was \$21,000.

*Funding*

Subsequent to quarter end, the Company completed a placement of \$163,000 and entered into an unsecured loan of \$400,000 for the purposes of funding ongoing working capital requirements.

*Suspension*

The Company’s securities remain suspended until further notice as advised on 18 October 2019.

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On Behalf of Manalto Limited

Sebastian Andre  
Company Secretary  
**Manalto Limited**

#### **About Manalto Limited**

Manalto is an integrated technology Company focusing on social media and e-commerce solutions for SMBs and enterprises. Manalto's purpose has and will remain to find a number of ways to service business consumers looking to market and transact (e-commerce) on the internet. Manalto Enterprise is a cloud-based social media management software that enables enterprises to efficiently manage their social media presence across multiple social platforms, at scale, with alignment to their structure. The Manalto solution delivers controls to support brand management and risk management across social media. Manalto saves time, money and resources, while allowing visibility to ensure real-time customer service and engagement. For further information visit [manalto.com](http://manalto.com).

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