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# ASX ANNOUNCEMENT

5 November 2019

## WESTPAC SUCCESSFULLY COMPLETES \$2 BILLION INSTITUTIONAL PLACEMENT

On 4 November 2019, Westpac Banking Corporation ("Westpac") launched a capital raising, which included a fully underwritten \$2 billion institutional share placement ("Placement").

The Placement has now been successfully completed.

Approximately 79 million new fully paid ordinary shares in Westpac at the price of \$25.32 per share ("New Shares") will be issued under the Placement. All New Shares were allocated to sophisticated and institutional investors in the Placement bookbuild.

The trading halt is expected to be lifted prior to the market opening today.

New Shares under the Placement are expected to settle on 7 November 2019, with New Shares to be issued, and commence trading on the ASX on the following business day, 8 November 2019. The New Shares issued under the Placement will not be entitled to receive the 2019 final dividend of 80 cents per share. New Shares under the Placement will trade under a separate ASX code "WBCNB" up to and including 11 November 2019, being the day prior to the ex-dividend date for the 2019 final dividend. New Shares will then trade under the code "WBC" from 12 November 2019.

As announced to the market on 4 November 2019, Westpac will also undertake a share purchase plan ("SPP"). An SPP booklet with further details on the SPP is expected to be sent to Eligible Shareholders<sup>1</sup> in accordance with their communications election on or around 12 November 2019.

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### For further information

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<sup>1</sup> A registered holder of shares at the record date (7.00pm (Sydney time) on 1 November 2019), and shown on the register to have an address in Australia or New Zealand.