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6 November 2019

SALE OF THUNDER BAY NORTH PROJECT – FURTHER EXTENSION ON SIGNING DEFINITIVE AGREEMENT

Panoramic Resources Limited ("Panoramic" or the "Company") wishes to advise that further to the announcement made by the Company on 3 October 2019, the Company and Benton Resources Inc. of Canada (TSX-V:BEX) (**"Benton**") have agreed to extend the time by which a Definitive Agreement needs to be signed, by a further 30 days.

The signing of a Definitive Agreement is one of the conditions precedent to the completion of the sale of shares in its 100% subsidiary, PAN PGMs Canada Limited ("**Panoramic PGMs**"), to Benton for a C$9.0 million purchase price, payable in cash by way of instalments.

Panoramic PGMs is the 100% owner of the Thunder Bay North PGM Project situated in Northern Ontario, Canada.

For further details of the transaction refer to the Company's ASX announcement of 3 September 2019.

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Directors

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Non-Executive Chairman

PETER HAROLD
Managing Director

PETER SULLIVAN
Non-Executive Director

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REBECCA HAYWARD
Non-Executive Director

GILLIAN SWABY
Non-Executive Director

TREVOR ETON
CFO / Company Secretary