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AppsVillage Signs Agreement with Fundomate to provide one-click automated Micro-Finance

AppsVillage expands its SMB Fintech arm

Will earn 50% of the revenue earned on funding provided

- Agreement with US-based funding services provider, Fundomate Inc, provides APV's SMB customers with a fully automated one-click funding solution
- APV will leverage its 100,000-strong SMB network base in the US to generate sales of fast turnaround, online business funding.

AppsVillage Australia Ltd (ASX: APV) (AppsVillage or the Company), an SMB SaaS solutions provider, announces it has signed a partnership agreement with Fundomate, Inc ("**Fundomate**") to offer AppsVillage SMB customers a fully automated, one-click funding solution.

Fundomate is a US-based funding services provider that a one-click funding platform to small-to-medium-businesses across the USA. Providing small businesses with fast and easy financing, Fundomate's entirely online application and approval process enables business owners to receive funds in 24 hours or less, giving small businesses a quick, simple solution to manage ongoing cash flow and working capital needs.

Under the agreement, AppsVillage will offer Fundomate's one-click automated funding solution as a white-labelled offering to its ~100,000 strong US SMB network. Funding will be provided directly by Fundomate, with AppsVillage to receive 50% of revenue earned on the funding, under a 50/50 revenue-sharing arrangement.

AppsVillage will have zero financial risk to the funding.

The partnership expands on APV's small business funding offering following its recently announced agreement with Seek Capital to provide APV's customers with access to additional third-party lenders and products.

The deal with **Fundomate** is just one of a number of solutions tailored to support the global growth of the small business market sector which the Company plans to provide to its large and growing SMB customer base. Importantly, the agreement is expected to contribute strongly to ongoing revenue growth as APV continues its focus on expanding its diversified revenue base.

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Max Bluvband, Founder and CEO comments:

"We can now provide our ~100,000 SMB network in the US with another option for business funding through Fundomate's quick turnaround, fully automated, one-click funding solution. This deal is yet another example of how AppsVillage is utilising our advanced technology to provide integrated solutions to small business and provide value to our customers. We continue to seek further partnerships and agreements to expand and diversify our offering to this large market, represented by over 65 million SMBs globally and to continue to support the Company's strong revenue growth."

Sam Schapiro, Fundomate Founde & CEO comments:

"Over the last year, we have invested tremendously in our technology with the goal of simplifying access to working capital for our partners' customers. Today we are excited and proud to provide AppsVillage customers with access to instant capital through our one-click platform!"

—Ends—

For further information, please contact:

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About AppsVillage Australia Limited

AppsVillage provides an easy and inexpensive SAAS solution that allows small-to-medium businesses to create and manage their own mobile application as a means of connecting with their customers and growing their business.

AppsVillage's technology has automated the design, development, maintenance and marketing of mobile apps, allowing any business to build, preview and launch their own application without have any code writing or digital marketing knowledge.

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