

ASX Announcement
7 November 2019



ECS Hemp Oil to be distributed into 850 Woolworths stores

ECS Botanics Holdings Ltd (ASX: **ECS** or **Company**) is pleased to announce its distribution partner Just Foods Australia Pty Ltd (JFA) has secured the distribution of ECS Botanics 250ml Hemp Oil product into 850 Woolworths stores.

The distribution into Woolworths follows the agreement reached with JFA as announced to the ASX on 31 October 2019. ECS expects to dispatch the first order intended for Woolworths stores on 13 January 2019.

Total revenue to be generated from the distribution to Woolworths is uncertain at this time, with no minimum volumes guaranteed. ECS will provide further information with regard to revenue and sales traction as it becomes available.

Woolworths is Australia's largest supermarket chain with 995 stores across Australia and 115,000 employees, and has a focus on working closely with Australian growers and farmers to deliver quality products to Australian consumers.

Alex Keach, Managing Director of ECS, commented:

"This is a very large step in our commercial strategy and shows the strength of our new distribution partner JFA, who has delivered very early on in the relationship. We expect to update the market regarding wider distribution of ECS products as retailer range reviews are completed and JFA meets with further retail groups."

About Just Foods Australia (JFA)

JFA is a brand and distributor of products in health, pharmacy, hardware and grocery channels throughout Australia. JFA is aligned with Intertrading Pty Ltd, a division of The Gateway Group, which offers the direct sales to store personnel as well as merchandising support and the scale of their supply chain, logistics and financing capabilities. CEO Denis Myhalchyshyn has been responsible for managing an extensive portfolio of brands such as Pepsi, Cadbury's, Oates and Ansell.



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About ECS Botanics

ECS Botanics is an agribusiness and hemp food (wholesale and retail) company with its main operations conducted in Tasmania, Australia. ECS has the necessary licenses to cultivate, supply and manufacture industrial hemp in Tasmania as well as a grower license in Queensland. ECS holds Import and Export licenses with the Office of Drug Control (ODC) as well as having license applications pending with the ODC to cultivate and manufacture medicinal cannabis.

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